

## ING Global Equity Dividend and Premium Opportunity

Fact Sheet

June 2010

**NYSE Symbol:** IGD  
**CUSIP #:** 45684E107  
**NAV Symbol:** XIGDX

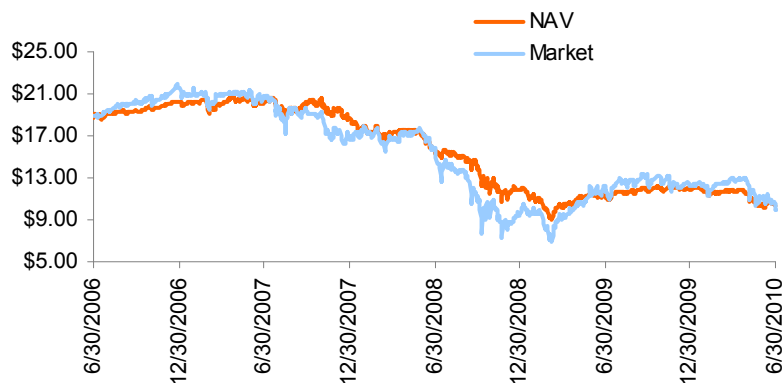
**Inception Date:** 3/28/05  
**Inception NAV:** \$19.06  
**Inception Share Price:** \$20.00

### Investment Objective and Strategy

- Seeks to provide a high level of income, and secondarily seeks capital appreciation.
- Invests in 65–90 global, common stocks with a history of high dividend yields.
- Sells call options on selected portfolio securities and/or selected indices to seek gains and reduce volatility of returns.
- Buys out of the money put options on selected indices on a portion of the portfolio value, to partially protect portfolio value from significant market declines.
- Partially hedges currency exposure to reduce volatility of returns.

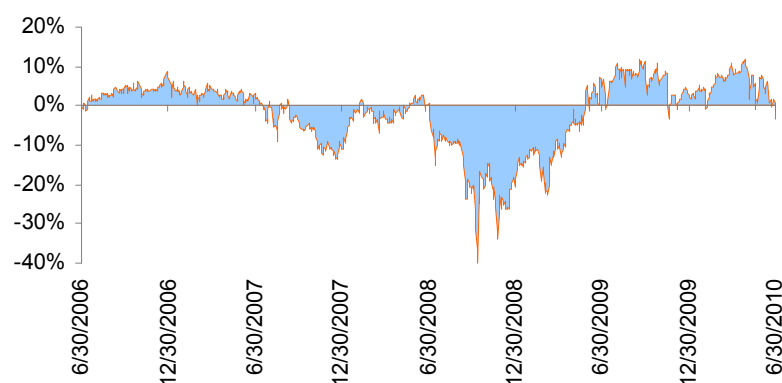
### Share Price and NAV History

(as of 6/30/10)



### Premium and Discounts History

(as of 6/30/10)



The Fund intends to make regular monthly distributions based on the past and projected performance of the Fund. The tax treatment and characterization of the Fund's distributions may vary significantly from time to time depending on whether the Fund has gains or losses on the call options written on its portfolio versus gains or losses on the equity securities in the portfolio. The Fund's distributions will normally reflect past and projected net investment income, and may include income from dividends and interest, capital gains and/or a return of capital. The final composition of the tax characteristics of the distributions cannot be determined with certainty until after the end of the year, and will be reported to shareholders at that time. The amount of monthly distributions will vary, depending on a number of factors. As portfolio and market conditions change, the rate of dividends on the common shares will change. There can be no assurance that the Fund will be able to declare a distribution in each period. **Closed-End Funds like the Fund do not continuously offer shares for sale and are not required to buy shares back from investors upon request. Shares of closed-end funds trade on national stock exchanges.**

### Portfolio Statistics

Market Share Price	\$10.41
Net Asset Value	\$10.38
Premium (Discount) to NAV	0.29%
Average Daily Share Trading Volume	363,893
Shares Outstanding	96,941,748
Total Net Assets	\$1,005,803,829

### Ten Largest Country Holdings

Country	Portfolio Weight %
United States	41.30%
United Kingdom	10.49%
France	9.64%
Germany	5.67%
Japan	5.41%
Australia	4.98%
Italy	3.50%
Netherlands	3.26%
Spain	2.82%
Hong Kong	2.72%

### Ten Largest Holdings

Company	Portfolio Weight %
Telefonica SA	1.65%
China Mobile Ltd.	1.65%
Vivendi SA	1.62%
Taiwan Semiconductor Manufacturing Co.,	1.59%
Pfizer, Inc.	1.58%
Bristol-Myers Squibb Co.	1.58%
Kimberly-Clark Corp.	1.57%
Pitney Bowes, Inc.	1.57%
Nintendo Co., Ltd.	1.57%
Allianz SE	1.56%

### Ten Largest Industry Holdings

Industry	Portfolio Weight %
Financials	21.86%
Utilities	11.47%
Energy	11.17%
Consumer Staples	11.11%
Health Care	10.98%
Telecommunication Services	9.46%
Consumer Discretionary	6.78%
Information Technology	6.44%
Industrials	6.21%
Materials	4.52%

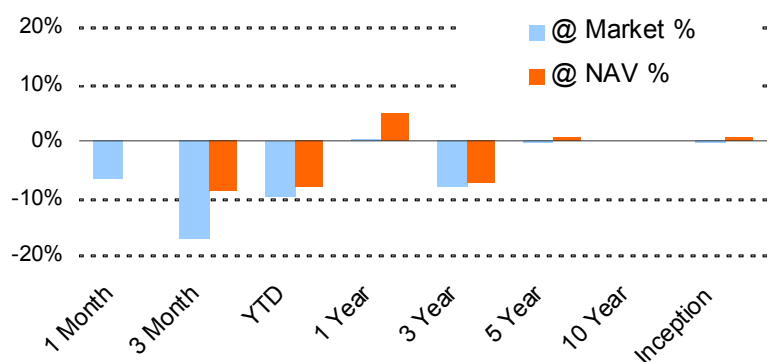
Holdings, industry & country weightings subject to change.

### Distribution History (Last Five)

Ex-Date	Payable Date	Record Date	Amount
6/1/2010	6/15/2010	6/3/2010	\$0.125
5/3/2010	5/17/2010	5/5/2010	\$0.125
4/1/2010	4/15/2010	4/6/2010	\$0.125
3/1/2010	3/15/2010	3/3/2010	\$0.125
2/1/2010	2/16/2010	2/3/2010	\$0.125

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## Total Returns (as of 6/30/10)



This chart does not take into consideration account transaction fees or brokerage commissions.

**Return @ NAV** Total return at net asset value has been calculated assuming a purchase at net asset value at the beginning of each period and a sale at net asset value at the end of each period and assumes reinvestment of dividends and capital gains distribution, if any, in accordance with the provisions of the dividend reinvestment plan. Total return at net asset value is not annualized for periods less than one year.

**Return @ Market Value** Total return at market value measures the change in the market value of your investment assuming reinvestment of dividends and capital gains distributions, if any, in accordance with the provisions of the Fund's dividend reinvestment plan. Total return at market value is not annualized for periods less than one year. These figures will differ depending on the level of any discount from or premium to NAV at which the Fund's shares traded during the period.

### Supplemental Call Option Statistics 06/30/10

% of portfolio assets with Call Options	51.74%
Type of Call Options	Index/Stock
Market Calls are Written On	OTC
Average Call Option Life at Time Written (days)	42
Average Call Option Time to Maturity (days)	15
Average Call Moneyness <sup>1</sup> at Time Written	OTM/ATM

### Supplemental Index Put Option Statistics 06/30/10

% of the Portfolio with Put Options	25.01%
Type of Put Options	Index
Market Puts are Bought On	OTC
Average Put Option Life at Time Written (days)	91
Average Put Option Time to Maturity (days)	49
Average Index Put Moneyness <sup>1</sup> at Time Purchased	OTM

### Supplemental Currency Put Option Statistics 06/30/10

% of the Portfolio with Put Options	38.17%
Type of Put Options	Currency
Market Puts are Bought On	OTC
Average Put Option Life at Time Written (days)	92
Average Put Option Time to Maturity	51
Average Index Put Moneyness* at time purchased	OTM

## Fund Adviser / Sub-Adviser

ING Investments, LLC ("ING Investments"), the investment adviser, is responsible for monitoring the Fund's overall investment strategy and overseeing the sub-advisers.

- ING Investment Management Advisors B.V. ("IIMA"), the sub-adviser, is responsible for investing the Fund's managed assets in accordance with the Fund's investment objectives and strategies.
- IIMA (Europe) has two investment teams that will work jointly to manage the Fund's investments: ING Global Equity Dividend Team, which is responsible for the equity security selection and the ING Structured Products Team which is responsible for implementing the fund's option strategy.

"Moneyness" is the term used to describe the relationship between the price of the underlying asset and the option's exercise or strike price. For example, a call (buy) option is considered "in-the-money" when the value of the underlying asset exceeds the strike price. Conversely, a put (sell) option is considered "in-the-money" when its strike price exceeds the value of the underlying asset. Options are characterized for the purpose of Moneyness as, "in-the-money" when its strike price exceeds the value of the underlying asset. Options are characterized for the purpose of Moneyness as, "in-the-money" ("ITM"), "out-of-the-money" ("OTM") or "at-the-money" ("ATM"), where the underlying asset value equals the strike price.

**Past performance is no guarantee of future results.** The performance quoted represents past performance. Investment return and principal value of an investment will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

**Principal Risks:** All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. Price volatility, liquidity, and other risks that accompany an investment in equity securities of domestic and foreign companies, and small and mid sized capitalized companies. International investing does pose special risks including currency fluctuation, economic and political risks not found in investments that are solely domestic. Risks of foreign investing are generally intensified for investments in emerging markets. Bond investments are subject to interest rate risk such that when interest rates rise, the prices of bonds, and thus the value of the Fund, can decline and the investor can lose principal value. This Fund has additional risks which you should consider, such as: Market Discount Risk, Investment and Market Risk, Issuer Risk, Equity Risk, Option Related Risk, Small-Cap and Mid-Cap Companies Risk, Foreign Investment and Emerging Markets Risk, Foreign (non-U.S.) Currency Risk, Derivatives Risk, Interest Rate Risk, Restricted and Illiquid Securities Risk, Distribution Risk. **These and other risks are described more fully in the Fund's prospectus and the most current annual or semi-annual report. The prospectus should be read carefully before investing. Consider the Fund's investment objective, risks, and charges and expenses carefully before investing.**