



P.O. Box 9772
Providence, RI 02940-9772
800-992-0180
www.ingfunds.com

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Dear ING Investor,

This letter has been enclosed with your 1041 tax form for the ING Corporate Leaders Trust Series B (The Trust) to help address potential questions you may have regarding capital losses incurred by the Trust in 2009. Please see the brief list of relative questions and answers below.

Corp Leaders Trust Series B - Capital Loss 2009

Q - Why was there a capital loss in 2009?

A - Corporate Leaders Trust Series B liquidated its position in two securities in 2009, Acco Brands Corp and Citigroup, Inc., realizing capital losses.

Q - What does this mean to me?

A - Corporate Leaders Trust is taxed as a unit investment trust, meaning that each shareholder is allocated their proportionate share of each item of income, expense, gain or loss (including capital losses). Shareholders may be able to offset other capital gains with the losses from Corporate Leaders Trust.

Q - Has the Trust ever experienced a capital loss before and is it likely to happen again?

A - The Trust has experienced capital losses before, as recently as 2003. Depending on market conditions, it is possible for Corporate Leaders Trust to have capital losses again.

If you have further tax related questions, please contact you Tax Professional or Financial Advisor. For account specific questions, please contact the ING Funds Shareholder Service Department at 800-992-0180.

ING Funds Services, LLC