

ING Liquid Assets Portfolio

Portfolio Holdings as of September 03, 2010 (Unaudited)

Securitiv Name	Maturity Dte	Par Value	% Weight
Abbott Laboratories	03/15/2011	2,650,000.00	0.16
Abbott Laboratories	05/15/2011	750,000.00	0.05
American Honda Finance Corp.	09/28/2010	21,000,000.00	1.27
ANZ National Int'l Ltd./London	09/23/2011	1,090,000.00	0.07
ANZ National Int'l Ltd/London	07/25/2011	11,000,000.00	0.66
ANZ NATL INTLDISC 4/20/11	04/20/2011	14,000,000.00	0.85
ASB FINANCE LTD 9/24/10	09/24/2010	35,750,000.00	2.16
Australia & New Zealand Banking Group Ltd.	11/08/2010	3,000,000.00	0.18
BARCLAYS BK CD0.5 10/1/10	10/01/2010	17,500,000.00	1.06
BARTON CAP 10/08/10	10/08/2010	14,500,000.00	0.88
BARTON CAP DISC 01/14/11	01/14/2011	18,000,000.00	1.09
BARTON CAP DISC 10/18/10	10/18/2010	10,000,000.00	0.60
BNP PARIBAS CD .52 2/9/11	02/09/2011	20,500,000.00	1.24
BNP PARIBAS CD .53 10/10	10/15/2010	8,500,000.00	0.51
BNP PARIBAS DIS 09/27/10	09/27/2010	5,750,000.00	0.35
CAFECO CP 01/14/2011	01/14/2011	14,000,000.00	0.85
CAFECO LLC CP 10/18/10	10/18/2010	1,500,000.00	0.09
CAFECO LLC CPDS 09/16/10	09/16/2010	16,000,000.00	0.97
CAFECO LLC DISC 01/19/11	01/19/2011	9,750,000.00	0.59
CIESCO 01/13/2011	01/13/2011	14,000,000.00	0.85
CIESCO L.P. 09/16/10	09/16/2010	15,000,000.00	0.91
CIESCO LLC 01/10/11	01/10/2011	9,500,000.00	0.57
CIESCO LLC DISC 11/17/10	11/17/2010	2,250,000.00	0.14
COMMERCIAL PAPER DIRECT	10/12/2010	8,000,000.00	0.48
Commonwealth Bank of Australia	06/20/2011	14,000,000.00	0.85
COMNWLTH BKOF AUS 9/17/10	09/17/2010	20,500,000.00	1.24
CONCORD MIN 01/11/11	01/11/2011	17,000,000.00	1.03
CONCORD MIN 03/24/11	03/24/2011	7,500,000.00	0.45
CONCORD MIN 11/19/10	11/19/2010	7,500,000.00	0.45
CONCORD MIN 12/02/10 CP	12/02/2010	10,000,000.00	0.60
Credit Suisse USA, Inc.	03/02/2011	13,000,000.00	0.79
Credit Suisse USA, Inc.	08/16/2011	5,500,000.00	0.33
CROWN PT CAP 01/11/11	01/11/2011	16,750,000.00	1.01
CROWN PT CAP 03/24/11	03/24/2011	5,750,000.00	0.35
CROWN PT CP 12/02/10	12/02/2010	9,500,000.00	0.57
CRWN PT CP 11/19/10	11/19/2010	10,000,000.00	0.60
DANSKE CORP CP 10/04/10	10/04/2010	26,500,000.00	1.60
Deutsche Bank AG	03/21/2011	6,750,000.00	0.41
Deutsche Bank AG/London	10/12/2010	8,000,000.00	0.48
DEUTSCHE CD 0.51 5/25/11	05/25/2011	9,500,000.00	0.57
DEXIA CP DIS 10/28/2010	10/28/2010	8,000,000.00	0.48
Dexia Credit Local/New York NY	06/29/2011	26,750,000.00	1.62
EDISON ASSET 10/18/10	10/18/2010	8,250,000.00	0.50
EDISON ASSET SC 10/12/10	10/12/2010	11,750,000.00	0.71
EDISON ASSET SEC 09/07/10	09/07/2010	23,000,000.00	1.39
Fannie Mae	12/15/2010	4,800,000.00	0.29
Freddie Mac	12/15/2010	12,500,000.00	0.76
GOLDMAN 0.20% 09/07/10	09/07/2010	268,376,000.00	16.21
JUPITER CP 10/26/10	10/26/2010	1,500,000.00	0.09
JUPITER CP 5.30 11/01/06	11/01/2010	6,750,000.00	0.41
JUPITER SEC 10/05/10	10/05/2010	6,000,000.00	0.36

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JUPITER SEC 5.26 12/06/06	12/06/2010	19,000,000.00	1.15
Kreditanstalt fuer Wiederaufbau	02/15/2011	16,500,000.00	1.00
Kreditanstalt fuer Wiederaufbau	03/15/2011	3,500,000.00	0.21
LLOYDS BANK DCP 10/05/10	10/05/2010	15,500,000.00	0.94
LLOYDS BK CD 0.53 9/7/10	09/07/2010	3,000,000.00	0.18
LLOYDS BK PLC DISC COML 0	09/08/2010	6,250,000.00	0.38
MORGAN REPO .19 09/07/10	09/07/2010	325,000,000.00	19.63
NATEXIS CP 10/05/2010	10/05/2010	16,750,000.00	1.01
NATIXIS 02/08/11	02/08/2011	5,750,000.00	0.35
Natixis/New York NY	09/28/2010	12,250,000.00	0.74
OLD LINE FDG 10/13/2010	10/13/2010	3,000,000.00	0.18
OLD LINE FNDG CP 12/13/06	12/13/2010	25,750,000.00	1.56
RABOBANK .53% 11/30/10	11/30/2010	15,250,000.00	0.92
RABOBANK CD 0.34 11/15/10	11/15/2010	2,500,000.00	0.15
RABOBANK NEDERLAN 30DEC10	12/30/2010	10,500,000.00	0.63
Rabobank Nederland NV	09/16/2011	7,000,000.00	0.42
Rabobank Nederland NV	08/05/2011	1,000,000.00	0.06
ROY BK SCOTLAND 10/12/10	10/12/2010	8,500,000.00	0.51
Royal Bank of Canada	09/30/2011	24,000,000.00	1.45
Royal Bank of Canada/New York NY	07/01/2011	9,500,000.00	0.57
ROYAL BK CDA .4 10/28/10	10/28/2010	4,250,000.00	0.26
ROYAL BK SCOT 09/27/10	09/27/2010	17,500,000.00	1.06
SOCIETE GEN 11/01/10	11/01/2010	1,250,000.00	0.08
SOCIETE GEN CP 10/18/10	10/18/2010	6,000,000.00	0.36
SOCIETE GENERALE 09/15/10	09/15/2010	6,750,000.00	0.41
Societe Generale/New York NY	07/19/2011	21,000,000.00	1.27
Svenska Handelsbanken AB	08/09/2011	21,000,000.00	1.27
THUNDER BAY CP 09/21/10	09/21/2010	2,806,000.00	0.17
THUNDER BAY CP 11/22/2006	11/22/2010	16,000,000.00	0.97
THUNDER BAY CP10/12/10	10/12/2010	5,000,000.00	0.30
THUNDER BAY FDG 10/7/10	10/07/2010	8,029,000.00	0.48
Thunder Bay Funding LLC	09/15/2010	3,750,000.00	0.23
TORONTO CD .54 11/19/2010	11/19/2010	11,750,000.00	0.71
TORONTO DO 11/17/10	11/17/2010	8,750,000.00	0.53
TORONTO DO CD0.45 11/4/10	11/04/2010	1,750,000.00	0.11
TORONTO DOM CD 7/15/2011	07/15/2011	11,000,000.00	0.66
UBS AG CD 1.34% 9/27/2010	09/27/2010	3,000,000.00	0.18
UBS FINANCE CP 10/07/10	10/07/2010	12,500,000.00	0.76
UBS FINL 10/06/2006	10/06/2010	600,000.00	0.04
VARIABLE FDG 10/26/10	10/26/2010	18,035,000.00	1.09
VARIABLE FNDG CP 10/14/10	10/14/2010	23,000,000.00	1.39
Westpac Banking Corp.	09/28/2011	26,500,000.00	1.60
WESTPAC SEC NZ 01/06/11	01/06/2011	8,750,000.00	0.53
WINDMILL FDG 01/18/11	01/18/2011	14,000,000.00	0.85
WINDMILL FDG 09/14/10	09/14/2010	5,250,000.00	0.32
WINDMILL FDG 11/01/10	11/01/2010	11,836,000.00	0.71
WINDMILL FDG 11/22/10	11/22/2010	15,500,000.00	0.94
Fund Total:		1,655,472,000.00	

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Important Legal Information

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Excludes Cash, Currency Contracts, Swaps and Futures. Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

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The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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