

ING GNMA Income Fund

Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
31396PVV0		Fannie Mae	United States	107.45	7,987,552	\$ 8,582,266
31371HHK7		Fannie Mae	United States	110.22	349,762	\$ 385,517
31395B5K5		Fannie Mae	United States	112.68	2,940,147	\$ 3,312,856
31418NPR5		Fannie Mae	United States	105.52	5,774,939	\$ 6,093,548
31378PS53		Fannie Mae	United States	111.67	138,537	\$ 154,699
31379QGQ7		Fannie Mae	United States	111.67	103,955	\$ 116,082
31380EPD0		Fannie Mae	United States	111.73	110,826	\$ 123,829
31379QHC7		Fannie Mae	United States	113.18	68,087	\$ 77,061
31378JD87		Fannie Mae	United States	111.59	352,924	\$ 393,824
31378XLA2		Fannie Mae	United States	111.67	55,293	\$ 61,743
31371JRU0		Fannie Mae	United States	112.77	44,491	\$ 50,174
31384VSF0		Fannie Mae	United States	107.19	33,801	\$ 36,231
31385R5Y2		Fannie Mae	United States	112.77	23,876	\$ 26,925
31374TUM9		Fannie Mae	United States	108.31	28,003	\$ 30,330
31374FWJ4		Fannie Mae	United States	101.49	699	\$ 710
31294CDS9		Freddie Mac	United States	115.41	12,422	\$ 14,337
31290FCY4		Freddie Mac	United States	116.77	32,764	\$ 38,258
3128GD6Y1		Freddie Mac	United States	108.36	61,917	\$ 67,095
31292HAK0		Freddie Mac	United States	114.28	56,905	\$ 65,031
31294JZ84		Freddie Mac	United States	108.14	154,660	\$ 167,257
3133T1XV9		Freddie Mac	United States	13.13	1,565,607	\$ 205,564
31396URW2		Freddie Mac	United States	1.09	29,035,946	\$ 316,370
312939BS9		Freddie Mac	United States	105.72	3,902,621	\$ 4,125,861
31396NRF5		Freddie Mac	United States	108.46	5,031,516	\$ 5,457,152
31397YXN6		Freddie Mac	United States	14.68	4,054,780	\$ 595,200
312939KF7		Freddie Mac	United States	105.72	2,459,862	\$ 2,600,572
312939BU4		Freddie Mac	United States	105.72	1,019,701	\$ 1,078,030
36297CVV8		Ginnie Mae	United States	104.19	1,031,983	\$ 1,075,212
36296WDY9		Ginnie Mae	United States	105.98	1,002,875	\$ 1,062,855
36208WUW1		Ginnie Mae	United States	106.53	997,039	\$ 1,062,123
36290THB8		Ginnie Mae	United States	106.40	996,344	\$ 1,060,137
36292H3V3		Ginnie Mae	United States	106.99	985,962	\$ 1,054,894
36292BFE1		Ginnie Mae	United States	106.22	992,602	\$ 1,054,294
36200Q2G8		Ginnie Mae	United States	112.52	934,862	\$ 1,051,928
36296UNS5		Ginnie Mae	United States	105.98	989,375	\$ 1,048,548
36202EDP1		Ginnie Mae	United States	104.27	999,901	\$ 1,042,551
36202EE62		Ginnie Mae	United States	97.92	1,058,468	\$ 1,036,438
36295V6G9		Ginnie Mae	United States	106.21	968,746	\$ 1,028,908
36291URD9		Ginnie Mae	United States	107.21	958,002	\$ 1,027,076
36291N2L4		Ginnie Mae	United States	106.53	959,426	\$ 1,022,055
36295FCQ5		Ginnie Mae	United States	106.99	945,097	\$ 1,011,173
36291BN60		Ginnie Mae	United States	104.28	968,804	\$ 1,010,250
36290TA90		Ginnie Mae	United States	106.53	928,250	\$ 988,843
36292H3J0		Ginnie Mae	United States	106.22	928,806	\$ 986,533
36291SGN4		Ginnie Mae	United States	105.06	936,999	\$ 984,449
36200NPL9		Ginnie Mae	United States	106.53	923,664	\$ 983,958
36292EXK1		Ginnie Mae	United States	106.31	918,618	\$ 976,572
36291SFE5		Ginnie Mae	United States	106.40	904,089	\$ 961,975
36212XHB4		Ginnie Mae	United States	104.50	920,389	\$ 961,820
36290VTF1		Ginnie Mae	United States	107.93	887,090	\$ 957,475
36291KLF2		Ginnie Mae	United States	107.93	884,527	\$ 954,709
36291SGE4		Ginnie Mae	United States	106.71	893,250	\$ 953,214
36292CXY5		Ginnie Mae	United States	104.18	907,407	\$ 945,361
36200NDC2		Ginnie Mae	United States	101.43	927,335	\$ 940,599
36290S3N9		Ginnie Mae	United States	101.43	923,702	\$ 936,914
36291SBJ8		Ginnie Mae	United States	106.40	860,251	\$ 915,330
36297C6U8		Ginnie Mae	United States	106.20	861,489	\$ 914,905
38373RBF5		Ginnie Mae	United States	15.39	5,937,977	\$ 914,143

## ING GNMA Income Fund

Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
36292BEP7	Ginnie Mae		United States	106.40	852,291	\$ 906,861
36200KH75	Ginnie Mae		United States	108.49	835,288	\$ 906,216
36294WA65	Ginnie Mae		United States	106.60	839,612	\$ 895,018
36292FM53	Ginnie Mae		United States	107.21	820,079	\$ 879,208
36290SFX4	Ginnie Mae		United States	98.20	893,448	\$ 877,362
36200QSS4	Ginnie Mae		United States	112.52	777,885	\$ 875,294
36212NA80	Ginnie Mae		United States	112.52	775,768	\$ 872,912
36291UQF5	Ginnie Mae		United States	106.22	821,145	\$ 872,180
36202WFT1	Ginnie Mae		United States	104.18	836,585	\$ 871,576
36291LBR5	Ginnie Mae		United States	106.40	817,653	\$ 870,005
36290U4X1	Ginnie Mae		United States	108.03	796,944	\$ 860,922
36200EA68	Ginnie Mae		United States	108.24	793,574	\$ 858,976
36294YBS2	Ginnie Mae		United States	108.81	779,635	\$ 848,325
36290U4S2	Ginnie Mae		United States	106.22	790,951	\$ 840,110
36291URB3	Ginnie Mae		United States	106.22	790,247	\$ 839,362
36290V4E1	Ginnie Mae		United States	107.93	776,752	\$ 838,382
36292FMA2	Ginnie Mae		United States	106.22	783,549	\$ 832,249
36290YZQ4	Ginnie Mae		United States	105.98	783,351	\$ 830,201
36292M2Y7	Ginnie Mae		United States	108.03	764,283	\$ 825,639
36291SC99	Ginnie Mae		United States	105.19	768,562	\$ 808,443
36202XRE9	Ginnie Mae		United States	106.40	758,706	\$ 807,284
36202EY94	Ginnie Mae		United States	105.06	767,710	\$ 806,548
36291Y6S1	Ginnie Mae		United States	108.03	745,960	\$ 805,845
36291UG25	Ginnie Mae		United States	104.50	770,919	\$ 805,622
36291GRX6	Ginnie Mae		United States	98.14	819,612	\$ 804,343
36202DPD7	Ginnie Mae		United States	110.31	729,138	\$ 804,305
36291SL24	Ginnie Mae		United States	106.40	746,880	\$ 794,701
36208L4Y0	Ginnie Mae		United States	111.40	701,249	\$ 781,191
36202ES26	Ginnie Mae		United States	103.24	738,872	\$ 762,781
36200EHF1	Ginnie Mae		United States	108.03	703,399	\$ 759,868
36291UG33	Ginnie Mae		United States	106.40	708,841	\$ 754,226
36290V4C5	Ginnie Mae		United States	107.87	698,880	\$ 753,857
36291SDA5	Ginnie Mae		United States	105.06	714,451	\$ 750,631
36290U4C7	Ginnie Mae		United States	106.22	702,871	\$ 746,556
36291SBH2	Ginnie Mae		United States	106.40	698,420	\$ 743,138
36294PMC4	Ginnie Mae		United States	107.21	687,835	\$ 737,430
36212XF67	Ginnie Mae		United States	106.53	678,743	\$ 723,049
36200DSG9	Ginnie Mae		United States	108.24	667,620	\$ 722,642
36291UMP7	Ginnie Mae		United States	106.99	675,270	\$ 722,481
36297GKK5	Ginnie Mae		United States	104.50	690,511	\$ 721,595
36291S5H9	Ginnie Mae		United States	107.93	660,227	\$ 712,612
36202TF50	Ginnie Mae		United States	106.53	668,335	\$ 711,962
36291UMM4	Ginnie Mae		United States	106.99	660,653	\$ 706,842
36291AHK8	Ginnie Mae		United States	107.55	653,851	\$ 703,232
36291RAA0	Ginnie Mae		United States	106.53	656,360	\$ 699,205
36201XP28	Ginnie Mae		United States	106.53	656,008	\$ 698,831
36202E2K4	Ginnie Mae		United States	105.87	650,039	\$ 688,207
36291SDP2	Ginnie Mae		United States	104.50	658,082	\$ 687,706
36292FKJ5	Ginnie Mae		United States	106.40	644,777	\$ 686,060
36291SQ94	Ginnie Mae		United States	104.18	657,598	\$ 685,103
36291AHL6	Ginnie Mae		United States	109.20	624,330	\$ 681,766
36291PL20	Ginnie Mae		United States	106.43	634,096	\$ 674,857
36291HTN4	Ginnie Mae		United States	104.69	636,828	\$ 666,689
36202E5Y1	Ginnie Mae		United States	105.06	627,306	\$ 659,041
36291UMX0	Ginnie Mae		United States	106.99	612,199	\$ 655,001
36291BRN9	Ginnie Mae		United States	104.18	627,452	\$ 653,696
36200EK67	Ginnie Mae		United States	107.25	609,298	\$ 653,465
36291VMB6	Ginnie Mae		United States	109.20	594,692	\$ 649,401

ING GNMA Income Fund

Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
36212AWE1	Ginnie Mae		United States	108.24	598,435	\$ 647,754
36210BZH1	Ginnie Mae		United States	106.20	605,692	\$ 643,248
36291WY21	Ginnie Mae		United States	107.55	597,906	\$ 643,063
36200GLN4	Ginnie Mae		United States	106.99	599,923	\$ 641,866
36296UT91	Ginnie Mae		United States	106.33	600,896	\$ 638,938
36201C4E1	Ginnie Mae		United States	112.52	555,115	\$ 624,629
36202WE21	Ginnie Mae		United States	104.28	597,371	\$ 622,926
36212XE27	Ginnie Mae		United States	104.78	593,512	\$ 621,898
36294PMA8	Ginnie Mae		United States	107.21	575,962	\$ 617,490
36201LSL9	Ginnie Mae		United States	108.24	570,154	\$ 617,143
36200NFF3	Ginnie Mae		United States	107.93	565,673	\$ 610,555
36291KCK1	Ginnie Mae		United States	106.43	571,796	\$ 608,552
36295WJT5	Ginnie Mae		United States	104.19	581,796	\$ 606,167
36291WA84	Ginnie Mae		United States	107.93	561,100	\$ 605,620
36291SEU0	Ginnie Mae		United States	104.50	578,431	\$ 604,470
36295WSP3	Ginnie Mae		United States	103.90	576,148	\$ 598,617
36202DX55	Ginnie Mae		United States	99.23	601,375	\$ 596,775
36290TFH7	Ginnie Mae		United States	107.78	2,334,099	\$ 2,515,736
36201JYY9	Ginnie Mae		United States	108.66	2,302,552	\$ 2,502,043
36296UTP5	Ginnie Mae		United States	107.49	2,308,715	\$ 2,481,671
3620AGZP3	Ginnie Mae		United States	104.19	2,365,485	\$ 2,464,575
36296RKC0	Ginnie Mae		United States	109.16	2,154,326	\$ 2,351,604
36202EVH9	Ginnie Mae		United States	105.76	2,195,113	\$ 2,321,487
36202EXL8	Ginnie Mae		United States	103.24	2,232,387	\$ 2,304,624
36295UT92	Ginnie Mae		United States	103.90	2,209,292	\$ 2,295,448
36202TGS9	Ginnie Mae		United States	106.53	2,130,736	\$ 2,269,824
3620AGSK2	Ginnie Mae		United States	104.19	2,147,569	\$ 2,237,531
36202D5D9	Ginnie Mae		United States	106.43	2,100,469	\$ 2,235,492
36290T5F2	Ginnie Mae		United States	106.99	2,075,661	\$ 2,220,778
36295R3J5	Ginnie Mae		United States	106.99	2,055,917	\$ 2,199,654
36291UR80	Ginnie Mae		United States	106.22	2,048,736	\$ 2,176,069
36291RMG4	Ginnie Mae		United States	106.53	2,024,491	\$ 2,156,644
36297HLU0	Ginnie Mae		United States	103.96	2,018,226	\$ 2,098,068
36295GYK2	Ginnie Mae		United States	107.07	1,905,356	\$ 2,040,003
36292H3N1	Ginnie Mae		United States	106.99	1,906,468	\$ 2,039,756
36296PGR6	Ginnie Mae		United States	100.80	1,954,872	\$ 1,970,566
36202TCZ7	Ginnie Mae		United States	104.19	1,859,665	\$ 1,937,566
36297C4U0	Ginnie Mae		United States	106.20	1,793,222	\$ 1,904,409
3620A8TT0	Ginnie Mae		United States	104.19	1,812,735	\$ 1,888,670
36292ENX4	Ginnie Mae		United States	106.20	1,775,011	\$ 1,885,069
36200KDP9	Ginnie Mae		United States	105.98	1,760,035	\$ 1,865,299
36202ES59	Ginnie Mae		United States	106.57	1,744,830	\$ 1,859,550
36202EUE7	Ginnie Mae		United States	103.30	1,797,827	\$ 1,857,126
36292H3P6	Ginnie Mae		United States	105.98	1,750,016	\$ 1,854,681
3620AEPG9	Ginnie Mae		United States	105.98	1,738,027	\$ 1,841,975
36213E5Z5	Ginnie Mae		United States	112.52	1,629,816	\$ 1,833,906
36295UUE9	Ginnie Mae		United States	107.10	1,690,501	\$ 1,810,487
36213X6D1	Ginnie Mae		United States	108.24	1,671,924	\$ 1,809,715
36201TVL8	Ginnie Mae		United States	106.22	1,669,759	\$ 1,773,538
36200Q6U3	Ginnie Mae		United States	112.52	1,568,937	\$ 1,765,404
36201TSS7	Ginnie Mae		United States	106.40	1,658,329	\$ 1,764,507
36294PNK5	Ginnie Mae		United States	107.21	1,639,393	\$ 1,757,596
36296Q5L9	Ginnie Mae		United States	106.99	1,595,618	\$ 1,707,174
36296H3L1	Ginnie Mae		United States	109.29	1,545,340	\$ 1,688,964
01N052657	Ginnie Mae		United States	105.44	1,600,000	\$ 1,687,000
36201RAJ0	Ginnie Mae		United States	108.66	1,545,952	\$ 1,679,901
36291GW36	Ginnie Mae		United States	105.98	1,584,374	\$ 1,679,132
36291FKA5	Ginnie Mae		United States	104.50	1,594,163	\$ 1,665,925

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Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
36202EV71	Ginnie Mae		United States	105.06	1,564,819	\$ 1,643,982
36294PNJ8	Ginnie Mae		United States	106.22	1,544,407	\$ 1,640,396
36296WDW3	Ginnie Mae		United States	105.98	1,547,761	\$ 1,640,329
36291CQ32	Ginnie Mae		United States	107.93	1,492,068	\$ 1,610,455
36202EA25	Ginnie Mae		United States	108.09	1,488,126	\$ 1,608,460
3620AGZU2	Ginnie Mae		United States	104.19	1,519,022	\$ 1,582,654
36295YAH6	Ginnie Mae		United States	102.09	1,546,526	\$ 1,578,907
36201Q2B8	Ginnie Mae		United States	108.49	1,434,380	\$ 1,556,179
36296LMN7	Ginnie Mae		United States	105.98	1,462,108	\$ 1,549,554
3620AEN30	Ginnie Mae		United States	105.98	1,441,633	\$ 1,527,855
36292KJD9	Ginnie Mae		United States	107.89	1,407,166	\$ 1,518,211
36290Y4S4	Ginnie Mae		United States	105.98	1,423,553	\$ 1,508,693
36297DBV8	Ginnie Mae		United States	104.19	1,436,717	\$ 1,496,902
36295YAE3	Ginnie Mae		United States	102.09	1,452,942	\$ 1,483,363
36201LG57	Ginnie Mae		United States	107.83	1,373,480	\$ 1,480,959
36208MBW4	Ginnie Mae		United States	109.81	1,346,541	\$ 1,478,570
36291TKG2	Ginnie Mae		United States	107.93	1,364,881	\$ 1,473,176
36291UGW9	Ginnie Mae		United States	106.40	1,384,265	\$ 1,472,896
36290RZD8	Ginnie Mae		United States	108.24	1,306,018	\$ 1,413,652
36202EVE6	Ginnie Mae		United States	100.42	1,403,480	\$ 1,409,387
36297CX87	Ginnie Mae		United States	106.20	1,305,119	\$ 1,386,041
36296UNR7	Ginnie Mae		United States	104.19	1,318,069	\$ 1,373,283
36202ETU3	Ginnie Mae		United States	105.06	1,281,877	\$ 1,346,727
36291UQ24	Ginnie Mae		United States	107.21	1,249,791	\$ 1,339,903
36291FAS7	Ginnie Mae		United States	106.53	1,246,316	\$ 1,327,672
36297DB63	Ginnie Mae		United States	104.19	1,266,937	\$ 1,320,010
36200QWR1	Ginnie Mae		United States	109.40	1,189,078	\$ 1,300,887
36207KEY2	Ginnie Mae		United States	110.34	1,168,669	\$ 1,289,515
36200QPD0	Ginnie Mae		United States	112.52	1,144,847	\$ 1,288,208
36297DBJ5	Ginnie Mae		United States	106.16	1,195,898	\$ 1,269,521
36292GN84	Ginnie Mae		United States	101.28	1,250,872	\$ 1,266,863
36291PHU3	Ginnie Mae		United States	108.05	1,169,603	\$ 1,263,709
36295GAR3	Ginnie Mae		United States	106.04	1,188,094	\$ 1,259,894
36200AH85	Ginnie Mae		United States	107.60	1,131,368	\$ 1,217,362
36292FME4	Ginnie Mae		United States	106.22	1,142,321	\$ 1,213,318
36296UT42	Ginnie Mae		United States	104.19	1,154,576	\$ 1,202,941
36296YWL2	Ginnie Mae		United States	106.20	1,109,745	\$ 1,178,553
36291B5S2	Ginnie Mae		United States	108.24	1,070,115	\$ 1,158,308
36292ARG5	Ginnie Mae		United States	106.31	1,084,891	\$ 1,153,335
36201RTR2	Ginnie Mae		United States	106.40	1,079,714	\$ 1,148,845
36220KZZ9	Ginnie Mae		United States	110.45	1,039,639	\$ 1,148,320
36291BQM2	Ginnie Mae		United States	104.28	1,100,240	\$ 1,147,309
36296U3R9	Ginnie Mae		United States	106.20	1,079,092	\$ 1,145,999
36213X3V4	Ginnie Mae		United States	108.49	1,054,049	\$ 1,143,553
3620A65C7	Ginnie Mae		United States	104.19	1,091,564	\$ 1,137,289
3620A2EQ5	Ginnie Mae		United States	106.99	1,035,597	\$ 1,108,000
36202EVG1	Ginnie Mae		United States	105.06	1,052,332	\$ 1,105,569
36291UQH1	Ginnie Mae		United States	106.22	1,037,984	\$ 1,102,497
36201FFK8	Ginnie Mae		United States	105.98	1,040,096	\$ 1,102,303
36292FPG6	Ginnie Mae		United States	106.22	1,033,775	\$ 1,098,027
36292FPH4	Ginnie Mae		United States	106.22	1,030,653	\$ 1,094,710
3620A7NW1	Ginnie Mae		United States	105.98	1,025,197	\$ 1,086,512
36295FCR3	Ginnie Mae		United States	106.99	1,010,911	\$ 1,081,588
36202EJH3	Ginnie Mae		United States	106.09	1,017,640	\$ 1,079,575
36291AWH8	Ginnie Mae		United States	109.09	542,827	\$ 592,143
36297JL36	Ginnie Mae		United States	106.22	556,339	\$ 590,962
36290V4F8	Ginnie Mae		United States	109.20	539,711	\$ 589,362
36202EJW0	Ginnie Mae		United States	105.51	554,535	\$ 585,111

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Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
36201LKN3	Ginnie Mae		United States	107.93	541,403	\$ 584,360
36297GJS0	Ginnie Mae		United States	107.93	539,763	\$ 582,589
36291PYE0	Ginnie Mae		United States	107.93	537,036	\$ 579,646
36290Y6Q6	Ginnie Mae		United States	106.53	541,668	\$ 577,027
36201EHH6	Ginnie Mae		United States	106.24	539,487	\$ 573,156
36290S5H0	Ginnie Mae		United States	107.04	535,099	\$ 572,797
36202EV22	Ginnie Mae		United States	105.15	542,456	\$ 570,407
36290UY83	Ginnie Mae		United States	106.40	535,205	\$ 569,473
36200DSK0	Ginnie Mae		United States	108.24	525,529	\$ 568,841
36291QFP4	Ginnie Mae		United States	106.53	532,073	\$ 566,805
36210BYN9	Ginnie Mae		United States	104.19	543,872	\$ 566,655
36200N5D9	Ginnie Mae		United States	107.93	524,274	\$ 565,873
36294PNB5	Ginnie Mae		United States	106.22	530,485	\$ 563,456
36291UQY4	Ginnie Mae		United States	106.22	529,393	\$ 562,296
36201GTH8	Ginnie Mae		United States	112.52	497,180	\$ 559,439
36296TAJ2	Ginnie Mae		United States	106.20	526,552	\$ 559,200
36201LKX1	Ginnie Mae		United States	107.93	517,351	\$ 558,400
36202TD29	Ginnie Mae		United States	106.53	520,186	\$ 554,142
36201RX63	Ginnie Mae		United States	109.20	504,956	\$ 551,410
36213D5W4	Ginnie Mae		United States	112.52	484,406	\$ 545,065
36202V5J6	Ginnie Mae		United States	106.33	511,619	\$ 544,010
36295FSW5	Ginnie Mae		United States	103.90	523,302	\$ 543,709
36212XF75	Ginnie Mae		United States	104.19	520,999	\$ 542,824
36292BEL6	Ginnie Mae		United States	106.40	508,406	\$ 540,957
36290YKF4	Ginnie Mae		United States	105.98	509,624	\$ 540,104
36291JKF6	Ginnie Mae		United States	106.53	506,359	\$ 539,413
36294PKM4	Ginnie Mae		United States	109.42	486,999	\$ 532,897
36208L7K7	Ginnie Mae		United States	109.81	484,641	\$ 532,160
36211SDT1	Ginnie Mae		United States	104.50	509,111	\$ 532,029
36212AWF8	Ginnie Mae		United States	108.24	487,427	\$ 527,598
36291BTD9	Ginnie Mae		United States	104.18	505,223	\$ 526,355
36294PL76	Ginnie Mae		United States	107.21	489,872	\$ 525,192
36210R6S4	Ginnie Mae		United States	109.78	477,044	\$ 523,706
36292CYZ1	Ginnie Mae		United States	106.31	489,713	\$ 520,608
36210AP50	Ginnie Mae		United States	108.49	478,737	\$ 519,389
36291T4M7	Ginnie Mae		United States	107.93	479,719	\$ 517,782
36291Y4W4	Ginnie Mae		United States	104.99	489,641	\$ 514,054
36200NYW5	Ginnie Mae		United States	106.53	480,624	\$ 511,997
36209HUS2	Ginnie Mae		United States	110.06	464,966	\$ 511,760
36291R6W7	Ginnie Mae		United States	105.05	486,327	\$ 510,879
38374GDF6	Ginnie Mae		United States	8.52	5,973,138	\$ 509,110
36291BRK5	Ginnie Mae		United States	101.43	501,341	\$ 508,512
36201QT60	Ginnie Mae		United States	106.64	476,461	\$ 508,084
36212NA56	Ginnie Mae		United States	112.52	450,477	\$ 506,887
36225BX45	Ginnie Mae		United States	106.64	473,497	\$ 504,940
36201RUW9	Ginnie Mae		United States	107.55	468,938	\$ 504,354
36291UG58	Ginnie Mae		United States	106.40	473,863	\$ 504,204
36202VG47	Ginnie Mae		United States	108.24	464,110	\$ 502,359
36290WAT9	Ginnie Mae		United States	105.98	473,262	\$ 501,567
36212XFE0	Ginnie Mae		United States	108.24	462,849	\$ 500,994
36201ELH1	Ginnie Mae		United States	112.52	444,857	\$ 500,564
36200QMQ4	Ginnie Mae		United States	112.52	444,052	\$ 499,657
36201YF68	Ginnie Mae		United States	108.24	458,626	\$ 496,423
36208LYV3	Ginnie Mae		United States	108.93	452,537	\$ 492,948
36291QLN2	Ginnie Mae		United States	107.93	456,532	\$ 492,756
36292FPJ0	Ginnie Mae		United States	106.22	460,667	\$ 489,298
36290TE96	Ginnie Mae		United States	109.20	444,492	\$ 485,384
36208CMJ3	Ginnie Mae		United States	104.28	465,118	\$ 485,016

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Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
36291LVW2	Ginnie Mae		United States	106.24	453,455	\$ 481,754
38374KT37	Ginnie Mae		United States	15.98	3,003,574	\$ 479,874
36292JPX1	Ginnie Mae		United States	107.59	445,270	\$ 479,073
36291LA21	Ginnie Mae		United States	106.53	448,393	\$ 477,663
36202ESX8	Ginnie Mae		United States	105.98	449,006	\$ 475,838
36296TCH4	Ginnie Mae		United States	106.20	443,382	\$ 470,874
36290SWS6	Ginnie Mae		United States	98.14	468,215	\$ 459,493
36200QMV3	Ginnie Mae		United States	112.52	407,369	\$ 458,380
36294YEM2	Ginnie Mae		United States	107.10	427,446	\$ 457,784
36225BNR5	Ginnie Mae		United States	112.43	406,802	\$ 457,383
36202E5T2	Ginnie Mae		United States	100.48	448,496	\$ 450,664
36207WFN9	Ginnie Mae		United States	111.33	401,435	\$ 446,932
36201QT37	Ginnie Mae		United States	106.64	419,091	\$ 446,907
36294PMM2	Ginnie Mae		United States	107.21	414,668	\$ 444,566
36291J3V0	Ginnie Mae		United States	104.18	425,842	\$ 443,654
36292FMV6	Ginnie Mae		United States	106.22	417,443	\$ 443,388
36208XRJ2	Ginnie Mae		United States	108.49	408,056	\$ 442,706
36210GGL2	Ginnie Mae		United States	108.10	407,490	\$ 440,514
36200X4A4	Ginnie Mae		United States	112.52	390,970	\$ 439,928
36295WSU2	Ginnie Mae		United States	107.11	409,688	\$ 438,821
36291SSS0	Ginnie Mae		United States	106.12	411,105	\$ 436,269
36212UN80	Ginnie Mae		United States	104.50	414,726	\$ 433,395
36291A5W5	Ginnie Mae		United States	109.39	394,900	\$ 431,996
36210GCT9	Ginnie Mae		United States	107.93	394,934	\$ 426,270
36291AHP7	Ginnie Mae		United States	107.55	394,412	\$ 424,200
36207V4M5	Ginnie Mae		United States	108.49	390,725	\$ 423,903
36291RY71	Ginnie Mae		United States	104.50	401,156	\$ 419,215
36202WC23	Ginnie Mae		United States	108.24	386,353	\$ 418,194
36291LBU8	Ginnie Mae		United States	106.40	387,840	\$ 412,672
36291BSM0	Ginnie Mae		United States	106.24	383,996	\$ 407,961
36208N5H2	Ginnie Mae		United States	108.94	373,473	\$ 406,854
36291AJ59	Ginnie Mae		United States	107.55	374,452	\$ 402,732
36291BTJ6	Ginnie Mae		United States	106.24	378,823	\$ 402,465
36294YDN1	Ginnie Mae		United States	106.60	377,007	\$ 401,885
36290UGW0	Ginnie Mae		United States	108.44	366,378	\$ 397,284
36201LG73	Ginnie Mae		United States	109.20	363,599	\$ 397,049
36291QJD7	Ginnie Mae		United States	104.18	380,730	\$ 396,654
36202EF20	Ginnie Mae		United States	104.27	5,201,020	\$ 5,422,868
3620ACVP6	Ginnie Mae		United States	103.96	5,160,502	\$ 5,364,654
3620A65E3	Ginnie Mae		United States	104.19	5,142,183	\$ 5,357,590
36202FEH5	Ginnie Mae		United States	101.14	5,290,661	\$ 5,350,967
3620A5TZ2	Ginnie Mae		United States	105.98	4,829,370	\$ 5,118,207
36291EC58	Ginnie Mae		United States	108.41	4,556,752	\$ 4,940,163
38376GDD9	Ginnie Mae		United States	5.41	90,800,217	\$ 4,911,366
36296K6P2	Ginnie Mae		United States	100.80	4,867,111	\$ 4,906,186
36201RQH7	Ginnie Mae		United States	108.66	4,463,097	\$ 4,849,776
36297GKM1	Ginnie Mae		United States	106.40	4,355,342	\$ 4,634,202
36202FCP9	Ginnie Mae		United States	103.96	4,449,186	\$ 4,625,199
36202EWT2	Ginnie Mae		United States	103.24	4,408,094	\$ 4,550,735
36202ETT6	Ginnie Mae		United States	103.24	4,404,602	\$ 4,547,130
38374N8C4	Ginnie Mae		United States	4.49	99,259,127	\$ 4,459,067
36201V3M2	Ginnie Mae		United States	108.49	4,099,346	\$ 4,447,439
36201SCG2	Ginnie Mae		United States	108.06	4,046,962	\$ 4,373,022
36295RM39	Ginnie Mae		United States	106.99	4,072,255	\$ 4,356,962
36296DPD4	Ginnie Mae		United States	106.40	4,051,166	\$ 4,310,551
36202EXM6	Ginnie Mae		United States	105.06	4,083,371	\$ 4,289,948
38376KJF9	Ginnie Mae		United States	14.53	29,319,502	\$ 4,259,652
36202EWW7	Ginnie Mae		United States	105.76	4,027,275	\$ 4,259,127

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Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
36201TWG8	Ginnie Mae		United States	106.04	3,975,984	\$ 4,216,267
38375JJ22	Ginnie Mae		United States	107.23	7,934,000	\$ 8,507,835
38374DWS4	Ginnie Mae		United States	108.08	7,629,311	\$ 8,245,512
36202EHF9	Ginnie Mae		United States	106.09	7,611,879	\$ 8,075,145
3620A7HD0	Ginnie Mae		United States	104.19	7,685,724	\$ 8,007,679
38375KXG2	Ginnie Mae		United States	107.19	7,197,000	\$ 7,714,473
36202E2Z1	Ginnie Mae		United States	105.06	6,791,047	\$ 7,134,603
38375XQY3	Ginnie Mae		United States	108.09	6,600,000	\$ 7,134,216
38376P4Q0	Ginnie Mae		United States	16.42	43,440,500	\$ 7,133,608
36213CLW8	Ginnie Mae		United States	108.05	6,352,996	\$ 6,864,329
3620AGT96	Ginnie Mae		United States	104.19	6,324,123	\$ 6,589,041
21H050656	Ginnie Mae		United States	103.31	40,000,000	\$ 41,325,000
36297EGV1	Ginnie Mae		United States	105.98	16,448,599	\$ 17,432,363
3620AFWG8	Ginnie Mae		United States	104.19	15,000,000	\$ 15,628,352
3620A94Q1	Ginnie Mae		United States	105.98	13,068,991	\$ 13,850,627
36202EY86	Ginnie Mae		United States	103.24	12,191,415	\$ 12,585,916
36202EW70	Ginnie Mae		United States	109.16	10,852,702	\$ 11,846,459
36200NTX9	Ginnie Mae		United States	107.93	10,889,819	\$ 11,753,861
36202EHS1	Ginnie Mae		United States	106.09	10,839,690	\$ 11,499,405
38375KJW3	Ginnie Mae		United States	107.13	9,750,000	\$ 10,445,037
36290QHJ7	Ginnie Mae		United States	103.96	9,707,481	\$ 10,092,122
3620AGU52	Ginnie Mae		United States	104.19	9,164,436	\$ 9,548,336
36291VMA8	Ginnie Mae		United States	107.93	3,812,680	\$ 4,115,193
36200NZH7	Ginnie Mae		United States	106.53	3,817,421	\$ 4,066,611
36200NGV7	Ginnie Mae		United States	106.24	3,758,047	\$ 3,992,581
3620A93R0	Ginnie Mae		United States	105.98	3,720,577	\$ 3,943,099
36202EYD5	Ginnie Mae		United States	103.24	3,778,095	\$ 3,900,350
3620AGTG0	Ginnie Mae		United States	104.19	3,660,133	\$ 3,813,456
36200KJL2	Ginnie Mae		United States	108.24	3,507,008	\$ 3,796,035
38374FYS7	Ginnie Mae		United States	103.32	3,641,590	\$ 3,762,580
36200H5W0	Ginnie Mae		United States	108.24	3,387,851	\$ 3,667,059
36295RMR6	Ginnie Mae		United States	106.99	3,369,271	\$ 3,604,830
36295VE70	Ginnie Mae		United States	106.99	3,306,092	\$ 3,537,234
36200N5B3	Ginnie Mae		United States	107.93	3,212,551	\$ 3,467,447
3620AGUF0	Ginnie Mae		United States	104.19	3,304,609	\$ 3,443,040
36202EV89	Ginnie Mae		United States	105.76	3,168,068	\$ 3,350,456
36296UTT7	Ginnie Mae		United States	106.40	3,135,902	\$ 3,336,685
36294WA73	Ginnie Mae		United States	105.50	362,925	\$ 382,899
36291T4Z8	Ginnie Mae		United States	104.50	365,387	\$ 381,835
36202UDA8	Ginnie Mae		United States	108.24	352,003	\$ 381,013
36202E2M0	Ginnie Mae		United States	107.69	352,728	\$ 379,854
36202TF43	Ginnie Mae		United States	107.87	352,023	\$ 379,715
36207WF33	Ginnie Mae		United States	111.33	340,511	\$ 379,103
36291J3S7	Ginnie Mae		United States	101.43	372,402	\$ 377,729
36200QWX8	Ginnie Mae		United States	112.52	332,718	\$ 374,382
36207TA76	Ginnie Mae		United States	111.33	330,432	\$ 367,882
36202VVE7	Ginnie Mae		United States	109.20	336,318	\$ 367,258
36213TB28	Ginnie Mae		United States	112.52	325,094	\$ 365,804
36291PKG0	Ginnie Mae		United States	107.93	335,458	\$ 362,074
36213EFT8	Ginnie Mae		United States	112.52	320,059	\$ 360,138
36291BSR9	Ginnie Mae		United States	107.93	333,030	\$ 359,454
36200D5K5	Ginnie Mae		United States	108.61	325,356	\$ 353,379
36291HBG8	Ginnie Mae		United States	109.20	322,341	\$ 351,995
36202EUH0	Ginnie Mae		United States	106.54	329,812	\$ 351,394
36213MW46	Ginnie Mae		United States	106.53	327,320	\$ 348,687
36212XC86	Ginnie Mae		United States	108.49	320,895	\$ 348,143
36212P5E8	Ginnie Mae		United States	113.23	301,684	\$ 341,589
36294YJ47	Ginnie Mae		United States	106.37	318,185	\$ 338,441

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Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
36291KLE5	Ginnie Mae		United States	107.93	310,428	\$ 335,058
36291BTN7	Ginnie Mae		United States	107.93	309,220	\$ 333,754
36208ESU8	Ginnie Mae		United States	111.33	298,889	\$ 332,764
36201LHM9	Ginnie Mae		United States	107.93	306,719	\$ 331,055
36292BF76	Ginnie Mae		United States	105.15	310,488	\$ 326,477
36200AVS5	Ginnie Mae		United States	108.24	301,001	\$ 325,808
36208L6N2	Ginnie Mae		United States	108.05	300,619	\$ 324,833
36295FNV2	Ginnie Mae		United States	106.37	302,629	\$ 321,895
36294YTE4	Ginnie Mae		United States	106.37	297,273	\$ 316,198
36201LMJ0	Ginnie Mae		United States	101.43	311,140	\$ 315,590
36201UBL7	Ginnie Mae		United States	106.67	289,834	\$ 309,161
36291PB70	Ginnie Mae		United States	106.53	287,148	\$ 305,892
36213GRK9	Ginnie Mae		United States	108.49	281,298	\$ 305,185
36290YJP4	Ginnie Mae		United States	108.24	279,896	\$ 302,963
36210GGU2	Ginnie Mae		United States	109.86	275,198	\$ 302,325
36208LYC5	Ginnie Mae		United States	111.40	268,481	\$ 299,088
36295RDW5	Ginnie Mae		United States	105.34	276,756	\$ 291,525
36200Q2W3	Ginnie Mae		United States	112.52	259,042	\$ 291,480
36206ML54	Ginnie Mae		United States	109.29	266,691	\$ 291,469
36210SDS4	Ginnie Mae		United States	108.32	267,788	\$ 290,070
36201LHP2	Ginnie Mae		United States	109.20	263,837	\$ 288,109
36209BKF4	Ginnie Mae		United States	109.86	261,387	\$ 287,152
36291LUJ2	Ginnie Mae		United States	106.43	262,722	\$ 279,611
36200FHG6	Ginnie Mae		United States	109.39	254,747	\$ 278,677
36291J5D8	Ginnie Mae		United States	106.24	259,431	\$ 275,622
36209W4U3	Ginnie Mae		United States	108.49	249,181	\$ 270,340
36297JF33	Ginnie Mae		United States	107.20	251,560	\$ 269,661
36291HBJ2	Ginnie Mae		United States	109.20	245,238	\$ 267,799
3620AEN71	Ginnie Mae		United States	105.98	248,483	\$ 263,344
36290VYS7	Ginnie Mae		United States	106.53	247,025	\$ 263,150
36295MQY8	Ginnie Mae		United States	105.76	246,551	\$ 260,764
36208L3S4	Ginnie Mae		United States	108.05	239,283	\$ 258,557
36291SRJ1	Ginnie Mae		United States	109.20	235,646	\$ 257,324
36225BCL0	Ginnie Mae		United States	108.46	234,792	\$ 254,648
36207FGD7	Ginnie Mae		United States	111.26	228,118	\$ 253,798
36295FTM6	Ginnie Mae		United States	105.34	234,880	\$ 247,414
36295MPZ6	Ginnie Mae		United States	105.34	233,223	\$ 245,668
36295UMR9	Ginnie Mae		United States	105.34	232,387	\$ 244,787
36200EBU4	Ginnie Mae		United States	108.24	225,006	\$ 243,549
36291BRS8	Ginnie Mae		United States	106.24	228,999	\$ 243,291
36291PZA7	Ginnie Mae		United States	109.20	219,337	\$ 239,515
36212XF34	Ginnie Mae		United States	106.43	222,414	\$ 236,711
36201EQB9	Ginnie Mae		United States	112.52	202,360	\$ 227,700
36208LMR5	Ginnie Mae		United States	107.78	206,151	\$ 222,189
36202DCS8	Ginnie Mae		United States	110.44	200,282	\$ 221,184
36200X2F5	Ginnie Mae		United States	112.52	194,053	\$ 218,353
36291SSV3	Ginnie Mae		United States	107.55	199,293	\$ 214,345
36201LJM7	Ginnie Mae		United States	107.93	197,822	\$ 213,518
36200SBE9	Ginnie Mae		United States	112.52	187,726	\$ 211,234
36295EVK0	Ginnie Mae		United States	106.37	196,958	\$ 209,496
36208LNN3	Ginnie Mae		United States	108.93	190,783	\$ 207,819
36210R5N6	Ginnie Mae		United States	109.86	188,737	\$ 207,341
36291FBE7	Ginnie Mae		United States	106.53	193,089	\$ 205,693
36213EW85	Ginnie Mae		United States	112.52	180,715	\$ 203,345
36202TCU8	Ginnie Mae		United States	106.53	189,848	\$ 202,241
36208LNK9	Ginnie Mae		United States	107.78	184,013	\$ 198,328
36200R3X8	Ginnie Mae		United States	112.48	167,089	\$ 187,948
36201F2A4	Ginnie Mae		United States	109.79	167,113	\$ 183,479

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Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
36292JJC4		Ginnie Mae	United States	108.25	167,314	\$ 181,110
36200SB41		Ginnie Mae	United States	112.48	160,485	\$ 180,520
36202VF89		Ginnie Mae	United States	108.24	166,641	\$ 180,375
36209WXV9		Ginnie Mae	United States	111.74	161,073	\$ 179,987
36209BGJ1		Ginnie Mae	United States	109.81	163,699	\$ 179,750
36225BCN6		Ginnie Mae	United States	112.98	157,222	\$ 177,630
36200WFG1		Ginnie Mae	United States	112.52	157,139	\$ 176,816
36290V3Q5		Ginnie Mae	United States	110.10	159,494	\$ 175,601
36201LH23		Ginnie Mae	United States	107.93	161,715	\$ 174,546
36212M5P0		Ginnie Mae	United States	113.45	152,254	\$ 172,730
36297JKU7		Ginnie Mae	United States	107.20	160,718	\$ 172,282
36209BBV9		Ginnie Mae	United States	108.05	159,088	\$ 171,902
36295X6G5		Ginnie Mae	United States	105.33	161,767	\$ 170,383
36208LYS0		Ginnie Mae	United States	108.05	156,990	\$ 169,635
36292DBF8		Ginnie Mae	United States	107.55	154,033	\$ 166,666
36200UHY4		Ginnie Mae	United States	106.99	154,798	\$ 166,620
36210ULP6		Ginnie Mae	United States	108.49	152,378	\$ 165,317
36208ESE4		Ginnie Mae	United States	111.33	147,245	\$ 163,933
36208T6S4		Ginnie Mae	United States	112.31	144,367	\$ 162,142
3620A6PZ4		Ginnie Mae	United States	97.38	6,075,606	\$ 5,916,255
36296R7M3		Ginnie Mae	United States	105.71	5,584,851	\$ 5,903,543
36297GGW4		Ginnie Mae	United States	106.40	5,530,622	\$ 5,884,732
36209P4M6		Ginnie Mae	United States	108.67	3,009,385	\$ 3,270,291
3620AKW51		Ginnie Mae	United States	105.98	2,994,001	\$ 3,173,067
3620A7RF4		Ginnie Mae	United States	103.96	2,988,857	\$ 3,107,098
36296Y4V1		Ginnie Mae	United States	109.16	2,839,038	\$ 3,099,016
36202EHR3		Ginnie Mae	United States	104.02	2,864,771	\$ 2,980,050
36202EH36		Ginnie Mae	United States	104.02	2,831,052	\$ 2,944,974
3620A65D5		Ginnie Mae	United States	104.19	2,765,837	\$ 2,881,699
36202ETS8		Ginnie Mae	United States	100.42	2,863,253	\$ 2,875,303
3620AGS30		Ginnie Mae	United States	104.19	2,706,055	\$ 2,819,412
36202ETL3		Ginnie Mae	United States	103.30	2,724,549	\$ 2,814,415
38375AB37		Ginnie Mae	United States	13.41	19,879,304	\$ 2,666,576
36296Q6J3		Ginnie Mae	United States	106.99	2,485,058	\$ 2,658,800
36212DU49		Ginnie Mae	United States	108.24	59,508	\$ 64,412
36207KAB6		Ginnie Mae	United States	108.49	58,657	\$ 63,638
36209WX72		Ginnie Mae	United States	111.74	56,304	\$ 62,916
36207WVU5		Ginnie Mae	United States	115.11	54,441	\$ 62,669
36209BJ41		Ginnie Mae	United States	108.10	61,674	\$ 66,673
36202CXA6		Ginnie Mae	United States	112.57	57,999	\$ 65,287
36200NPZ8		Ginnie Mae	United States	110.10	356,949	\$ 392,997
36295HZ29		Ginnie Mae	United States	105.34	71,814	\$ 75,646
36295JDV5		Ginnie Mae	United States	105.34	71,542	\$ 75,359
36291T4F2		Ginnie Mae	United States	107.93	65,398	\$ 70,587
36209BCX4		Ginnie Mae	United States	109.81	63,437	\$ 69,657
36290V3P7		Ginnie Mae	United States	110.10	62,259	\$ 68,547
36207H3M7		Ginnie Mae	United States	115.02	59,284	\$ 68,186
36211NZU5		Ginnie Mae	United States	108.32	113,326	\$ 122,755
36296BXG2		Ginnie Mae	United States	106.37	112,757	\$ 119,941
36210F5H5		Ginnie Mae	United States	108.10	108,312	\$ 117,090
362158JS7		Ginnie Mae	United States	111.81	33,614	\$ 37,583
36210GB45		Ginnie Mae	United States	109.86	45,379	\$ 49,852
36202CRE5		Ginnie Mae	United States	114.55	37,451	\$ 42,900
36295RDV7		Ginnie Mae	United States	106.37	32,797	\$ 34,885
36206LV63		Ginnie Mae	United States	114.90	30,189	\$ 34,687
36206UX53		Ginnie Mae	United States	112.16	30,906	\$ 34,663
36220DSD2		Ginnie Mae	United States	112.50	29,950	\$ 33,693
36213EVU7		Ginnie Mae	United States	112.52	53,169	\$ 59,827

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Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
36295YQ97	Ginnie Mae		United States	105.33	56,208	\$ 59,202
36203LCS9	Ginnie Mae		United States	111.82	52,740	\$ 58,972
36207RKM6	Ginnie Mae		United States	115.11	50,564	\$ 58,207
36209KRS9	Ginnie Mae		United States	112.31	51,383	\$ 57,709
36210R4D9	Ginnie Mae		United States	109.86	51,382	\$ 56,447
36213LE30	Ginnie Mae		United States	112.48	45,200	\$ 50,842
36295MUR8	Ginnie Mae		United States	105.34	110,141	\$ 116,019
36207GV55	Ginnie Mae		United States	112.24	99,364	\$ 111,526
36201RHE4	Ginnie Mae		United States	109.79	98,975	\$ 108,669
36295FNU4	Ginnie Mae		United States	105.34	102,869	\$ 108,358
36207WDE1	Ginnie Mae		United States	111.33	97,018	\$ 108,014
36208CFB8	Ginnie Mae		United States	110.34	97,710	\$ 107,813
36208LX51	Ginnie Mae		United States	108.05	99,423	\$ 107,431
36290V4L5	Ginnie Mae		United States	109.20	97,733	\$ 106,724
36295X6F7	Ginnie Mae		United States	106.37	97,548	\$ 103,762
36201LJR6	Ginnie Mae		United States	107.93	95,189	\$ 102,741
36211VA91	Ginnie Mae		United States	106.64	95,779	\$ 102,139
36210V6K2	Ginnie Mae		United States	106.64	92,858	\$ 99,025
36208LM38	Ginnie Mae		United States	111.33	87,405	\$ 97,311
36296BW65	Ginnie Mae		United States	105.33	91,696	\$ 96,580
36209EE65	Ginnie Mae		United States	109.42	87,391	\$ 95,620
36295MUQ0	Ginnie Mae		United States	106.37	89,770	\$ 95,485
36201CLK8	Ginnie Mae		United States	113.11	84,400	\$ 95,468
36201EHK9	Ginnie Mae		United States	107.93	86,502	\$ 93,366
36210RZ60	Ginnie Mae		United States	109.86	82,884	\$ 91,054
36207MTN6	Ginnie Mae		United States	110.34	82,315	\$ 90,826
36295YKA0	Ginnie Mae		United States	106.37	83,976	\$ 89,325
36295UJ69	Ginnie Mae		United States	105.34	84,002	\$ 88,484
36210GFT6	Ginnie Mae		United States	109.86	76,839	\$ 84,414
36200AUV9	Ginnie Mae		United States	108.49	77,731	\$ 84,331
36292EW89	Ginnie Mae		United States	106.31	75,905	\$ 80,693
36201RJK8	Ginnie Mae		United States	109.79	72,535	\$ 79,639
36213Y4A7	Ginnie Mae		United States	109.17	72,699	\$ 79,364
36210RYS3	Ginnie Mae		United States	109.86	140,264	\$ 154,090
36210D2A8	Ginnie Mae		United States	111.74	136,204	\$ 152,198
36208RH98	Ginnie Mae		United States	112.24	134,105	\$ 150,519
36291BSP3	Ginnie Mae		United States	107.93	137,925	\$ 148,868
36212DVH9	Ginnie Mae		United States	108.24	131,531	\$ 142,371
36295FP32	Ginnie Mae		United States	108.11	128,381	\$ 138,790
36290W4D1	Ginnie Mae		United States	106.53	126,860	\$ 135,141
36291SRD4	Ginnie Mae		United States	106.24	126,561	\$ 134,460
36292AKL1	Ginnie Mae		United States	107.55	124,892	\$ 134,324
36292AM96	Ginnie Mae		United States	107.55	124,410	\$ 133,806
36207EWG5	Ginnie Mae		United States	115.02	115,569	\$ 132,924
36291KQM2	Ginnie Mae		United States	110.10	118,536	\$ 130,507
36210F5D4	Ginnie Mae		United States	109.86	118,455	\$ 130,131
36291PYC4	Ginnie Mae		United States	109.20	115,271	\$ 125,875
36291BQ83	Ginnie Mae		United States	106.33	117,692	\$ 125,143
36291TLV8	Ginnie Mae		United States	107.93	115,925	\$ 125,123
36225ABS8	Ginnie Mae		United States	114.93	7,145	\$ 8,212
36207GPR4	Ginnie Mae		United States	115.02	25,380	\$ 29,191
36207MUE4	Ginnie Mae		United States	110.34	6,838	\$ 7,545
36208SRE4	Ginnie Mae		United States	110.34	5,964	\$ 6,580
36202BYX7	Ginnie Mae		United States	114.82	4,826	\$ 5,541
36208WHF3	Ginnie Mae		United States	111.74	4,311	\$ 4,817
36209WZB1	Ginnie Mae		United States	112.32	23,813	\$ 26,748
36206W2J3	Ginnie Mae		United States	115.02	23,000	\$ 26,454
36202DBG5	Ginnie Mae		United States	106.53	24,189	\$ 25,769

ING GNMA Income Fund

Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
36208DED3		Ginnie Mae	United States	115.11	20,336	\$ 23,410
36220DR43		Ginnie Mae	United States	112.97	20,705	\$ 23,391
36212SGE0		Ginnie Mae	United States	113.45	20,361	\$ 23,100
362151RQ7		Ginnie Mae	United States	111.81	20,276	\$ 22,670
36209EQG0		Ginnie Mae	United States	109.42	19,386	\$ 21,212
36211HU66		Ginnie Mae	United States	112.38	18,450	\$ 20,734
36212L7F2		Ginnie Mae	United States	113.45	17,766	\$ 20,156
36209CSV9		Ginnie Mae	United States	115.20	15,056	\$ 17,345
36200NZ38		Ginnie Mae	United States	109.20	14,742	\$ 16,098
36225AUA6		Ginnie Mae	United States	111.82	13,589	\$ 15,195
36213APK4		Ginnie Mae	United States	108.49	13,720	\$ 14,885
83162CDN0		Small Business Administration Participation Certificates	United States	102.44	7,410	\$ 7,591

**Important Legal Information:**

**Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.**

Excludes cash, cash equivalents and other assets and liabilities. Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

**Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.ingfunds.com](http://www.ingfunds.com). Please read the prospectus carefully before investing.**

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.