

ING Global Natural Resources Fund
Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
02076X102	ANR	Alpha Natural Resources, Inc.	United States	49.89	39,529	\$ 1,972,102
03485P201	AAUKY	Anglo American PLC	United Kingdom	21.64	86,826	\$ 1,878,915
037411105	APA	Apache Corp.	United States	101.50	41,387	\$ 4,200,781
039380100	ACI	Arch Coal, Inc.	United States	22.85	63,709	\$ 1,455,751
049298102	ATLS	Atlas Energy, Inc.	United States	31.12	30,648	\$ 953,766
6003843	AWE AU	Australian Worldwide Exploration Ltd.	Australia	2.50	286,419	\$ 714,754
067901108	ABX	Barrick Gold Corp.	Canada	38.34	79,349	\$ 3,042,241
12802T101	DVR	Cal Dive International, Inc.	United States	7.33	81,908	\$ 600,386
13342B105	CAM	Cameron International Corp.	United States	42.86	42,913	\$ 1,839,251
136385101	CNQ	Canadian Natural Resources Ltd.	Canada	74.04	55,587	\$ 4,115,661
152006102	CG	Centerra Gold, Inc.	Canada	13.10	71,800	\$ 940,225
166764100	CVX	Chevron Corp.	United States	75.83	57,767	\$ 4,380,472
6291819	386 HK	China Petroleum & Chemical Corp.	China	0.82	1,225,334	\$ 1,006,344
171798101	XEC	Cimarex Energy Co.	United States	59.38	23,645	\$ 1,404,040
18683K101	CLF	Cliffs Natural Resources, Inc.	United States	70.95	9,866	\$ 699,993
20453E109	CPX	Complete Production Services, Inc.	United States	11.55	24,600	\$ 284,130
20825C104	COP	ConocoPhillips	United States	51.17	125,116	\$ 6,402,186
21075N204	MCF	Contango Oil & Gas Co.	United States	51.15	1,000	\$ 51,150
3325205	DNX LN	Dana Petroleum PLC	United Kingdom	18.25	39,407	\$ 718,983
247916208	DNR	Denbury Resources, Inc.	United States	16.87	68,300	\$ 1,152,221
25179M103	DVN	Devon Energy Corp.	United States	64.43	17,087	\$ 1,100,915
257559203	UFS	Domtar Corp.	Canada	64.41	5,700	\$ 367,137
292505104	ECA	EnCana Corp.	Canada	31.03	96,207	\$ 2,985,303
29358Q109	ESV	EnSCO International Plc	United States	44.78	33,565	\$ 1,503,041
30231G102	XOM	Exxon Mobil Corp.	United States	66.98	106,401	\$ 7,126,739
6086253	FMG AU	Fortescue Metals Group Ltd.	Australia	4.49	188,970	\$ 848,486
35671D857	FCX	Freeport-McMoRan Copper & Gold, Inc.	United States	83.54	27,232	\$ 2,274,961
368287207	OGZPY	Gazprom OAO	Russia	23.47	54,132	\$ 1,270,478
38059T106	GFI	Gold Fields Ltd.	South Africa	12.62	32,011	\$ 403,979
380956409	GG	GoldCorp, Inc.	Canada	37.22	43,108	\$ 1,604,480
406216101	HAL	Halliburton Co.	United States	30.13	61,628	\$ 1,856,852
42330P107	HLX	Helix Energy Solutions Group, Inc.	United States	13.03	28,000	\$ 364,840
B10RB15	1605 JP	Inpex Corp.	Japan	7,344.04	133	\$ 976,757
460146103	IP	International Paper Co.	United States	24.61	79,970	\$ 1,968,062
496902206	K/U	Kinross Gold Corp.	Canada	17.09	75,738	\$ 1,294,362
3189876	LUKOY	Lukoil OAO	Russia	56.70	21,317	\$ 1,208,674
2866857	LUN	Lundin Mining Corp.	Canada	5.31	167,000	\$ 886,260
626717102	MUR	Murphy Oil Corp.	United States	56.19	32,900	\$ 1,848,651
637071101	NOV	National Oilwell Varco, Inc.	United States	40.58	69,878	\$ 2,835,649
65334H102	NXY	Nexen, Inc.	Canada	24.71	103,417	\$ 2,555,434
674599105	OXY	Occidental Petroleum Corp.	United States	84.54	31,032	\$ 2,623,445
704549104	BTU	Peabody Energy Corp.	United States	45.70	50,734	\$ 2,318,544
707882106	PVA	Penn Virginia Corp.	United States	24.50	24,300	\$ 595,350
767204100	RTP	Rio Tinto PLC	United Kingdom	236.73	8,590	\$ 2,033,511
780259206	RDS/A	Royal Dutch Shell PLC	Netherlands	57.86	36,473	\$ 2,110,328
806857108	SLB	Schlumberger Ltd.	United States	63.46	88,291	\$ 5,602,947
832110100	SII	Smith International, Inc.	United States	42.82	52,277	\$ 2,238,501
867224107	SU	Suncor Energy, Inc.	Canada	32.54	81,165	\$ 2,641,109
87425E103	TLM	Talisman Energy, Inc.	Canada	17.06	68,527	\$ 1,169,071
878742204	TCK	Teck Resources Ltd.	Canada	43.56	48,729	\$ 2,122,635
Y8564W103	TK US	Teekay Corp.	Bahamas	22.74	26,400	\$ 600,336
B0300P1	TOP TB	Thai Oil PCL	Thailand	1.54	480,200	\$ 741,013
89151E109	TOT	Total SA	France	58.02	24,050	\$ 1,395,381
H8817H100	RIG US	Transocean Ltd.	United States	86.38	17,058	\$ 1,473,470
912909108	X	United States Steel Corp.	United States	63.52	22,144	\$ 1,406,587
98385X106	XTO	XTO Energy, Inc.	United States	47.18	41,430	\$ 1,954,667

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Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Excludes cash, cash equivalents and other assets and liabilities. Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.ingfunds.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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