

ING Asia-Pacific Real Estate Fund
Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
6153629	AG SP	Allgreen Properties Ltd.	Singapore	0.85	25,000	\$ 21,210
6563875	AREIT SP	Ascendas Real Estate Investment Trust	Singapore	1.37	36,133	\$ 49,541
6309303	CAPL SP	CapitaLand Ltd.	Singapore	2.83	58,150	\$ 164,638
6361370	CFX AU	CFS Retail Property Trust	Australia	1.72	12,300	\$ 21,138
6190273	1 HK	Cheung Kong Holdings Ltd.	Hong Kong	12.86	24,602	\$ 316,358
6193766	1109 HK	China Resources Land Ltd.	Hong Kong	2.17	12,000	\$ 26,024
6197928	CIT SP	City Developments Ltd.	Singapore	7.56	7,000	\$ 52,946
6150664	CPA AU	Commonwealth Property Office Fund	Australia	0.83	62,400	\$ 51,774
6250508	1878 JP	Daito Trust Construction Co., Ltd.	Japan	48.35	1,000	\$ 48,353
B033YN6	DXS AU	Dexus Property Group NPV	Australia	0.74	101,800	\$ 75,573
6677174	FRT SP	Fortune Real Estate Investment Trust	Singapore	0.46	111,000	\$ 51,005
B17NZ47	FCT SP	Frasers Centrepoint Trust	Singapore	0.96	24,000	\$ 22,980
B020QY3	8964 JP	Frontier Real Estate Investment Corp.	Japan	7,771.14	2	\$ 15,542
B03FYZ4	GMG AU	Goodman Group.	Australia	0.60	216,273	\$ 129,612
6365866	GPT AU	GPT Group	Australia	0.53	147,494	\$ 77,768
6387406	41 HK	Great Eagle Holding Co.	Hong Kong	2.80	12,400	\$ 34,767
6030506	101 HK	Hang Lung Properties Ltd.	Hong Kong	4.02	42,000	\$ 168,994
6420538	12 HK	Henderson Land Development Co., Ltd.	Hong Kong	7.03	17,300	\$ 121,611
6434915	HKL SP	Hongkong Land Holdings Ltd.	Hong Kong	5.06	22,600	\$ 114,418
6205694	IOF AU	ING Office Fund	Australia	0.54	123,400	\$ 66,074
B07NL19	8967 JP	Japan Logistics Fund, Inc.	Japan	8,015.37	7	\$ 56,108
6397580	8952 JP	Japan Real Estate Investment Corp.	Japan	8,532.60	14	\$ 119,456
6513342	8953 JP	Japan Retail Fund Investment Corp.	Japan	1,178.75	36	\$ 42,435
B0C5Q59	8972 JP	Kenedix Realty Investment Corp.	Japan	2,689.03	8	\$ 21,512
6853468	KPLD SP	Keppel Land Ltd.	Singapore	2.62	10,000	\$ 26,188
B1YBF00	1813 HK	KWG Property Holding Ltd.	China	0.72	62,000	\$ 44,901
6512004	LLC AU	Lend Lease Corp., Ltd.	Australia	7.94	6,995	\$ 55,537
B0PB4M7	823 HK	Link REIT	Hong Kong	2.46	25,500	\$ 62,833
B56KLY9	960 HK	Longfor Properties Co., Ltd.	China	1.13	39,000	\$ 43,901
6161978	MGR AU	Mirvac Group	Australia	1.35	59,624	\$ 80,557
6596729	8802 JP	Mitsubishi Estate Co., Ltd.	Japan	16.39	20,000	\$ 327,778
6597603	8801 JP	Mitsui Fudosan Co., Ltd.	Japan	17.02	18,900	\$ 321,694
B182BB2	3226 JP	Nippon Accommodations Fund, Inc.	Japan	5,149.10	3	\$ 15,447
6396800	8951 JP	Nippon Building Fund, Inc.	Japan	8,616.95	4	\$ 34,468
B16YNS1	813 HK	Shimao Property Holdings Ltd.	China	1.83	12,500	\$ 22,930
6810429	83 HK	Sino Land Co.	Hong Kong	1.95	31,000	\$ 60,595
B24CVP7	3377 HK	Sino-Ocean Land Holdings Ltd.	China	0.88	19,400	\$ 17,066
6850856	SGP AU	Stockland	Australia	3.65	25,684	\$ 93,826
6858902	8830 JP	Sumitomo Realty & Development Co., Ltd.	Japan	19.08	10,000	\$ 190,819
6859927	16 HK	Sun Hung Kai Properties Ltd.	Hong Kong	15.01	28,100	\$ 421,668
B04PZ72	SUN SP	Suntec Real Estate Investment Trust	Singapore	0.96	58,600	\$ 56,079
6895426	8804 JP	Tokyo Tatemono Co., Ltd.	Japan	3.60	12,000	\$ 43,247
6723839	8960 JP	United Urban Investment Corp.	Japan	5,763.79	11	\$ 63,402
B01BTX7	WDC AU	Westfield Group	Australia	11.05	27,861	\$ 307,866
6435576	4 HK	Wharf Holdings Ltd.	Hong Kong	5.63	14,600	\$ 82,143
6981488	20 HK	Wheelock & Co., Ltd.	Hong Kong	2.94	13,000	\$ 38,281

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Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Excludes cash, cash equivalents and other assets and liabilities. Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.ingfunds.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.