

ING Asia Pacific High Dividend Equity Income Fund

Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
6005850	2353 TT	Acer, Inc.	Taiwan	2.95	1,048,587	\$ 3,096,490
6045180	995 HK	Anhui Expressway Co.	China	0.68	2,178,000	\$ 1,485,583
B23DMQ9	AIT SP	Ascendas India Trust	Singapore	0.69	3,452,000	\$ 2,393,538
6563875	AREIT SP	Ascendas Real Estate Investment Trust	Singapore	1.37	1,835,733	\$ 2,516,915
6056331	1102 TT	Asia Cement Corp.	Taiwan	0.98	1,008,370	\$ 984,500
6065586	ANZ AU	Australia & New Zealand Banking Group Ltd.	Australia	23.24	160,792	\$ 3,737,198
B154564	3988 HK	Bank of China Ltd.	China	0.53	7,287,000	\$ 3,876,164
6709099	BBRI IJ	Bank Rakyat Indonesia	Indonesia	0.90	1,385,000	\$ 1,252,705
6144690	BHP AU	BHP Billiton Ltd.	Australia	40.11	239,369	\$ 9,601,507
6536112	2388 HK	BOC Hong Kong Holdings Ltd.	Hong Kong	2.38	474,500	\$ 1,129,016
6190273	1 HK	Cheung Kong Holdings Ltd.	Hong Kong	12.86	194,000	\$ 2,494,654
B1JNK84	1898 HK	China Coal Energy Co.	China	1.56	1,001,000	\$ 1,558,442
B0LMTQ3	939 HK	China Construction Bank	China	0.82	3,630,000	\$ 2,967,655
6718976	2628 HK	China Life Insurance Co., Ltd.	China	4.79	696,000	\$ 3,335,308
6416139	144 HK	China Merchants Holdings International Co., Ltd.	Hong Kong	3.67	516,000	\$ 1,895,914
6073556	941 HK	China Mobile Ltd.	Hong Kong	9.62	545,500	\$ 5,245,766
6291819	386 HK	China Petroleum & Chemical Corp.	China	0.82	2,404,000	\$ 1,974,361
6193766	1109 HK	China Resources Land Ltd.	Hong Kong	2.17	900,000	\$ 1,951,818
6190950	2002 TT	China Steel Corp.	Taiwan	1.03	2,270,200	\$ 2,349,099
6287841	2412 TT	Chunghwa Telecom Co., Ltd.	Taiwan	1.95	779,550	\$ 1,523,469
6075745	CIMB MK	CIMB Group Holdings Bhd	Malaysia	4.31	525,800	\$ 2,265,384
6097017	2 HK	CLP Holdings Ltd.	Hong Kong	7.15	333,500	\$ 2,383,647
B00G0S5	883 HK	CNOOC Ltd.	Hong Kong	1.65	1,529,000	\$ 2,524,381
6215035	CBA AU	Commonwealth Bank of Australia	Australia	51.57	101,224	\$ 5,220,427
6185495	CSL AU	CSL Ltd.	Australia	33.40	100,100	\$ 3,343,471
6238645	CSR AU	CSR Ltd.	Australia	1.52	785,275	\$ 1,191,680
6080716	991 HK	Datang International Power Generation Co., Ltd.	China	0.45	2,668,000	\$ 1,207,009
6175203	DBS SP	DBS Group Holdings Ltd.	Singapore	10.20	373,500	\$ 3,808,115
6086242	DIGI MK	Digi.Com BHD	Malaysia	6.92	192,500	\$ 1,332,342
6321642	330 HK	Esprit Holdings Ltd.	Hong Kong	7.88	270,009	\$ 2,127,976
6580119	2892 TT	First Financial Holding Co., Ltd.	Taiwan	0.55	2,654,975	\$ 1,459,236
6349268	FGL AU	Foster's Group Ltd.	Australia	4.85	526,697	\$ 2,553,425
B1VXKN7	GENM MK	Genting Malaysia BHD	Malaysia	0.88	1,753,000	\$ 1,540,550
6408374	11 HK	Hang Seng Bank Ltd.	Hong Kong	13.91	152,600	\$ 2,123,251
6100131	HDFCB IN	HDFC Bank Ltd.	India	43.12	31,025	\$ 1,337,654
6438564	2317 TT	HON HAI Precision Industry Co., Ltd.	Taiwan	4.33	662,400	\$ 2,868,198
6267359	388 HK	Hong Kong Exchanges and Clearing Ltd.	Hong Kong	16.65	82,100	\$ 1,367,118
6435327	6 HK	HongKong Electric Holdings	Hong Kong	5.93	227,000	\$ 1,346,344
6510536	2498 TT	HTC Corp.	Taiwan	11.68	169,396	\$ 1,979,034
6448068	13 HK	Hutchison Whampoa Ltd.	Hong Kong	7.30	198,000	\$ 1,446,056
6148272	005387 KS	Hyundai Motor Co.	South Korea	37.04	35,940	\$ 1,331,199
45104G104	IBN	ICICI Bank Ltd.	India	42.70	29,500	\$ 1,259,650
6100368	ICICIBC IN	ICICI Bank Ltd.	India	21.20	93,402	\$ 1,979,706
B1G1QD8	1398 HK	Industrial & Commercial Bank of China	China	0.76	3,529,000	\$ 2,684,790
6205122	INFO IN	Infosys Technologies Ltd.	India	58.23	83,541	\$ 4,864,631
6683449	035250 KS	Kangwon Land, Inc.	South Korea	15.02	96,300	\$ 1,446,852
6888794	<BANK/F	TEKasikornbank PLC	Thailand	3.18	457,800	\$ 1,457,024
B3DF0Y6	105560 KS	KB Financial Group, Inc.	South Korea	48.16	45,262	\$ 2,179,845
6495042	004940 KS	Korea Exchange Bank	South Korea	11.92	206,370	\$ 2,460,340
6175076	033780 KS	KT&G Corp.	South Korea	55.32	29,990	\$ 1,659,066
6537030	003550 KS	LG Corp.	South Korea	62.78	35,030	\$ 2,199,097
B28YTC2	MQG AU	Macquarie Group Ltd.	Australia	43.25	30,361	\$ 1,313,009
6372480	2454 TT	MediaTek, Inc.	Taiwan	17.36	71,000	\$ 1,232,313
6624608	NAB AU	National Australia Bank Ltd.	Australia	25.23	162,313	\$ 4,095,329
6637101	NCM AU	Newcrest Mining Ltd.	Australia	30.15	35,071	\$ 1,057,384
6139362	ONGC IN	Oil & Natural Gas Corp., Ltd.	India	24.46	76,700	\$ 1,876,462
6458001	ORI AU	Orica Ltd.	Australia	24.54	125,000	\$ 3,068,101
6214861	ORG AU	Origin Energy Ltd.	Australia	15.18	120,000	\$ 1,821,445

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6226576	857 HK	PetroChina Co., Ltd.	China	1.17	2,160,000	\$ 2,532,219
6685661	PHTCF	Philippine Long Distance Telephone Co.	Philippines	53.52	18,520	\$ 991,228
6693233	005490 KS	Posco	South Korea	467.39	4,785	\$ 2,236,458
6420390	PTT/F TB	PTT PCL	Thailand	8.09	178,000	\$ 1,440,128
B012W42	PBK MK	Public Bank BHD	Malaysia	3.57	354,302	\$ 1,264,040
6715740	QBE AU	QBE Insurance Group Ltd.	Australia	19.09	127,563	\$ 2,435,177
6141011	2382 TT	Quanta Computer, Inc.	Taiwan	1.94	1,247,350	\$ 2,419,633
6099626	RIL IN	Reliance Industries Ltd.	India	23.93	116,200	\$ 2,780,792
B3DDY15	1387 HK	Renhe Commercial Holdings Co. Ltd.	China	0.23	4,438,000	\$ 1,027,719
6220103	RIO AU	Rio Tinto Ltd.	Australia	71.84	48,069	\$ 3,453,128
6773812	005935 KS	Samsung Electronics Co., Ltd.	South Korea	475.69	7,816	\$ 3,717,966
6771720	005930 KS	Samsung Electronics Co., Ltd.	South Korea	722.99	6,322	\$ 4,570,770
6631727	069500 KS	Samsung Kodex 200 Exchange Traded Funds	South Korea	19.96	297,691	\$ 5,940,928
6776703	STO AU	Santos Ltd.	Australia	13.46	63,134	\$ 849,737
6810010	363 HK	Shanghai Industrial Holdings Ltd.	Hong Kong	4.58	509,000	\$ 2,329,379
B16YNS1	813 HK	Shimao Property Holdings Ltd.	China	1.83	568,500	\$ 1,042,861
6609906	SCC/F TB	Siam Cement PCL	Thailand	8.09	202,700	\$ 1,640,065
B012899	SPH SP	Singapore Press Holdings Ltd.	Singapore	2.73	881,000	\$ 2,403,356
B02PY22	ST SP	Singapore Telecommunications Ltd.	Singapore	2.26	758,000	\$ 1,714,632
6224871	017670 KS	SK Telecom Co., Ltd.	South Korea	153.60	9,687	\$ 1,487,949
B13TC37	STLT IN	Sterlite Industries India Ltd.	India	18.86	72,544	\$ 1,368,454
6859927	16 HK	Sun Hung Kai Properties Ltd.	Hong Kong	15.01	143,000	\$ 2,145,857
6585084	SUN AU	Suncorp-Metway Ltd.	Australia	7.83	170,000	\$ 1,330,450
6873262	TAH AU	TABCORP Holdings Ltd.	Australia	6.32	238,490	\$ 1,508,150
6109439	1722 TT	Taiwan Fertilizer Co., Ltd.	Taiwan	3.20	455,000	\$ 1,454,454
6889106	2330 TT	Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	1.94	2,012,052	\$ 3,898,836
6565127	PTBA IJ	Tambang Batubara Bukit Asam Tbk PT	Indonesia	1.91	999,500	\$ 1,907,085
B02ZK79	TLKM IJ	Telekomunikasi Indonesia Tbk PT	Indonesia	0.89	1,619,500	\$ 1,443,346
6087289	TLS AU	Telstra Corp., Ltd.	Australia	2.74	760,320	\$ 2,084,749
6948836	WES AU	Wesfarmers Ltd.	Australia	29.14	117,000	\$ 3,409,232
B01BTX7	WDC AU	Westfield Group	Australia	11.05	193,000	\$ 2,132,664
6076146	WBC AU	Westpac Banking Corp.	Australia	25.51	251,307	\$ 6,411,357
6435576	4 HK	Wharf Holdings Ltd.	Hong Kong	5.63	255,000	\$ 1,434,684
6672481	3231 TT	Wistron Corp.	Taiwan	1.82	684,083	\$ 1,242,789
6979728	WPL AU	Woodside Petroleum Ltd.	Australia	43.04	62,818	\$ 2,703,386
6981239	WOW AU	Woolworths Ltd.	Australia	25.69	83,916	\$ 2,155,439

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Excludes cash, cash equivalents and other assets and liabilities. Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

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