

ING Global Bond Fund

Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
00440EAM9		ACE INA Holdings, Inc.	United States	109.20	1,201,000	\$ 1,311,461
00130HBH7		AES Corp.	United States	102.00	750,000	\$ 765,000
017363AK8		Allegheny Energy Supply Co. LLC	United States	98.86	426,000	\$ 421,142
020039AE3		Alltel Corp.	United States	114.39	304,000	\$ 347,738
02209SAD5		Altria Group, Inc.	United States	123.15	900,000	\$ 1,108,358
00165AAB4		AMC Entertainment, Inc.	United States	105.50	740,000	\$ 780,700
02360XAM9		Ameren Energy Generating Co.	United States	100.68	114,000	\$ 114,770
0258M0CZ0		American Express Credit Corp.	United States	106.28	1,871,000	\$ 1,988,445
0258M0CY3		American Express Credit Corp.	United States	112.33	505,000	\$ 567,247
03072SHR9		Ameriquest Mortgage Securities, Inc.	United States	85.79	1,292,771	\$ 1,109,076
032511BE6		Anadarko Petroleum Corp.	United States	108.43	116,000	\$ 125,781
035229DD2		Anheuser-Busch Cos, Inc.	United States	105.62	684,000	\$ 722,420
03523TAD0		Anheuser-Busch InBev Worldwide, Inc.	United States	108.42	540,000	\$ 585,477
03938LAP9		ArcelorMittal	Luxembourg	103.02	271,000	\$ 279,192
039380AA8		Arch Coal, Inc.	United States	106.25	750,000	\$ 796,875
00206RAP7		AT&T, Inc.	United States	114.20	681,000	\$ 777,712
00206RAS1		AT&T, Inc.	United States	105.47	737,000	\$ 777,340
05946XM67		Banc of America Funding Corp.	United States	87.54	1,558,484	\$ 1,364,316
06052GAC2		Bank of America Auto Trust	United States	100.78	1,599,000	\$ 1,611,527
06052DAD7		Bank of America Auto Trust	United States	104.17	596,000	\$ 620,872
06052FAD2		Bank of America Auto Trust	United States	102.97	585,000	\$ 602,354
060505DA9		Bank of America Corp.	United States	98.97	200,000	\$ 197,932
06739GAE9		Barclays Bank PLC	United Kingdom	103.28	1,177,000	\$ 1,215,655
06738CAF6		Barclays Bank PLC	United Kingdom	98.00	1,102,000	\$ 1,079,960
05531FAC7		BB&T Corp.	United States	104.27	636,000	\$ 663,173
090613AD2		Biomet, Inc.	United States	110.50	715,000	\$ 790,075
097751AV3		Bombardier, Inc.	Canada	105.00	445,000	\$ 467,250
097751AS0		Bombardier, Inc.	Canada	104.75	445,000	\$ 466,138
B0THSG3		Brazil Notas do Tesouro Nacional Series F	Brazil	561.49	77,589,000	\$ 43,565,415
11102AAA9		British Telecommunications PLC	United Kingdom	102.82	470,000	\$ 483,248
111621AH1		Brocade Communications Systems, Inc.	United States	102.50	775,000	\$ 794,375
111621AE8		Brocade Communications Systems, Inc.	United States	102.25	65,000	\$ 66,463
B3DD9P4		Bundesobligation	Germany	146.27	2,530,000	\$ 3,700,615
7711275		Bundesrepublik Deutschland	Germany	147.48	3,340,000	\$ 4,925,961
B3FKPQ6		Bundesrepublik Deutschland	Germany	142.86	5,000,000	\$ 7,143,041
B1P8H15		Bundesrepublik Deutschland	Germany	145.36	4,400,000	\$ 6,395,969
12686CAX7		Cablevision Systems Corp.	United States	106.25	530,000	\$ 563,125
B28XMW0		Canadian Government Bond	Canada	103.83	2,200,000	\$ 2,284,305
140420MV9		Capital One Bank USA NA	United States	121.03	631,000	\$ 763,673
14040EHG0		Capital One Bank USA NA	United States	109.39	252,000	\$ 275,674
14043CAB9		Capital One Capital V	United States	118.78	1,000,000	\$ 1,187,791
14040HAS4		Capital One Financial Corp.	United States	114.38	140,000	\$ 160,127
14313BAC2		CarMax Auto Owner Trust	United States	100.52	628,000	\$ 631,253
14313BAD0		CarMax Auto Owner Trust	United States	100.49	423,000	\$ 425,066
147446AN8		Case New Holland, Inc.	United States	104.25	495,000	\$ 516,038
92344SAT7		Cellco Partnership / Verizon Wireless Capital LLC	United States	103.14	419,000	\$ 432,162
92344SAP5		Cellco Partnership / Verizon Wireless Capital LLC	United States	109.38	1,000,000	\$ 1,093,788
161571BC7		Chase Issuance Trust	United States	109.35	2,900,000	\$ 3,171,160
161571CH5		Chase Issuance Trust	United States	108.33	460,000	\$ 498,334
166754AH4		Chevron Phillips Chemical Co. LLC	United States	119.58	473,000	\$ 565,620
17275RAD4		Cisco Systems, Inc.	United States	101.88	489,000	\$ 498,188
17311QBK5		Citigroup Commercial Mortgage Trust	United States	99.77	1,720,000	\$ 1,715,973
17315JAE2		Citigroup Mortgage Loan Trust, Inc.	United States	91.63	2,231,788	\$ 2,044,977
172967FA4		Citigroup, Inc.	United States	105.17	1,123,000	\$ 1,181,010
172967CQ2		Citigroup, Inc.	United States	99.96	987,000	\$ 986,581
172967EV9		Citigroup, Inc.	United States	116.91	801,000	\$ 936,448
18451QAA6		Clear Channel Worldwide Holdings, Inc.	United States	104.38	680,000	\$ 709,750
18451QAB4		Clear Channel Worldwide Holdings, Inc.	United States	105.00	360,000	\$ 378,000

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20030NAU5		Comcast Corp.	United States	110.34	250,000	\$ 275,862
20030NAY7		Comcast Corp.	United States	103.83	718,000	\$ 745,488
20030NAW1		Comcast Corp.	United States	106.20	675,000	\$ 716,860
20030NAL5		Comcast Corp.	United States	109.38	76,000	\$ 83,126
201730AD0		Commercial Mortgage Asset Trust	United States	108.17	306,000	\$ 330,988
20047RAD5		Commercial Mortgage Pass Through Certificates	United States	105.03	230,000	\$ 241,560
20047RAE3		Commercial Mortgage Pass Through Certificates	United States	100.17	1,720,000	\$ 1,722,894
20047AAD2		Commercial Mortgage Pass Through Certificates	United States	102.19	23,000	\$ 23,505
202795HH6		Commonwealth Edison Co.	United States	105.32	64,000	\$ 67,405
202795HE3		Commonwealth Edison Co.	United States	108.36	923,000	\$ 1,000,204
20825CAR5		ConocoPhillips	United States	109.20	265,000	\$ 289,380
20854PAC3		Consol Energy, Inc.	United States	103.25	150,000	\$ 154,875
20854PAE9		Consol Energy, Inc.	United States	103.25	150,000	\$ 154,875
12669E4M5		Countrywide Alternative Loan Trust	United States	99.04	806,300	\$ 798,589
12669EYS9		Countrywide Home Loan Mortgage Pass Through Trust	United States	89.02	1,870,733	\$ 1,665,415
126694CV8		Countrywide Home Loan Mortgage Pass Through Trust	United States	86.42	1,805,724	\$ 1,560,555
12669GSR3		Countrywide Home Loan Mortgage Pass Through Trust	United States	86.52	1,721,252	\$ 1,489,229
224044BS5		COX Communications, Inc.	United States	106.52	751,000	\$ 799,973
226566AC1		Cricket Communications, Inc.	United States	102.25	250,000	\$ 255,625
228227BA1		Crown Castle International Corp.	United States	101.75	655,000	\$ 666,463
126650BH2		CVS Caremark Corp.	United States	108.00	490,000	\$ 529,190
126650BN9		CVS Caremark Corp.	United States	111.99	278,000	\$ 311,342
126650BR0		CVS Caremark Corp.	United States	99.72	1,104,000	\$ 1,100,960
G273BHAQ9		DEUTSCHE BANK CLN 1/25/12	Germany	102.21	5,147,000	\$ 5,260,955
25243YAL3		Diageo Capital PLC	United Kingdom	108.28	1,096,000	\$ 1,186,718
254683AC9		Discover Card Master Trust	United States	109.74	2,158,000	\$ 2,368,174
27876GBE7		DISH DBS Corp.	United States	102.38	700,000	\$ 716,625
256605AS5		Dole Food Co., Inc.	United States	103.00	215,000	\$ 221,450
260543BW2		Dow Chemical Co.	United States	114.26	397,000	\$ 453,617
26441CAC9		Duke Energy Corp.	United States	103.14	9,000	\$ 9,283
29078EAA3		Embarq Corp.	United States	101.67	905,000	\$ 920,147
29250RAR7		Enbridge Energy Partners L.P.	United States	130.15	411,000	\$ 534,916
29273RAK5		Energy Transfer Partners L.P.	United States	126.78	246,000	\$ 311,870
29365TAA2		Entergy Texas, Inc.	United States	112.33	438,000	\$ 492,005
302182AD2		Express Scripts, Inc.	United States	110.90	207,000	\$ 229,555
302182AE0		Express Scripts, Inc.	United States	115.97	52,000	\$ 60,304
01F042665		Fannie Mae	United States	99.53	76,000	\$ 75,644
31358SYQ8		Fannie Mae	United States	106.51	98,618	\$ 105,036
31412W6B7		Fannie Mae	United States	105.53	284,900	\$ 300,647
31416CKR6		Fannie Mae	United States	103.77	318,417	\$ 330,433
01F062655		Fannie Mae	United States	108.08	375,000	\$ 405,293
31412VFN3		Fannie Mae	United States	105.52	1,032,000	\$ 1,088,937
01F060667		Fannie Mae	United States	106.42	2,103,000	\$ 2,238,053
316773CH1		Fifth Third Bancorp	United States	105.37	651,000	\$ 685,957
337158AD1		First Tennessee Bank NA	United States	94.08	1,183,000	\$ 1,112,908
345397VM2		Ford Motor Credit Co. LLC	United States	105.07	870,000	\$ 914,148
B0XPT15		France Government Bond OAT	France	139.88	930,000	\$ 1,300,867
35177PAS6		France Telecom SA	France	105.51	904,000	\$ 953,832
35177PAT4		France Telecom SA	France	105.72	1,048,000	\$ 1,107,934
35177PAL1		France Telecom SA	France	133.02	387,000	\$ 514,768
02R060654		Freddie Mac	United States	106.97	713,000	\$ 762,688
02R050655		Freddie Mac	United States	102.86	1,275,000	\$ 1,311,457
02R052651		Freddie Mac	United States	105.27	1,596,000	\$ 1,680,039
3128X93P3		Freddie Mac	United States	100.03	4,580,000	\$ 4,581,521
3128X9Y95		Freddie Mac	United States	99.89	8,000,000	\$ 7,991,432
3128X8BM3		Freddie Mac	United States	100.49	7,900,000	\$ 7,938,584
3128X9E22		Freddie Mac	United States	100.28	7,856,000	\$ 7,877,840
35906AAB4		Frontier Communications Corp.	United States	100.50	705,000	\$ 708,525

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36828QMB9		GE Capital Commercial Mortgage Corp.	United States	104.09	923,000	\$ 960,726
36962G4J0		General Electric Capital Corp.	United States	102.22	692,000	\$ 707,350
36962G4B7		General Electric Capital Corp.	United States	108.21	440,000	\$ 476,137
36962G4D3		General Electric Capital Corp.	United States	105.86	220,000	\$ 232,884
369604BC6		General Electric Co.	United States	105.05	900,000	\$ 945,453
37247DAK2		Genworth Financial, Inc.	United States	98.67	850,000	\$ 838,654
21H042653		Ginnie Mae	United States	100.55	741,000	\$ 745,054
36202E3G2		Ginnie Mae	United States	105.90	305,752	\$ 323,801
01N050651		Ginnie Mae	United States	103.55	393,000	\$ 406,939
36185MBN1		GMAC Mortgage Corp. Loan Trust	United States	87.55	3,868,427	\$ 3,386,684
38144LAB6		Goldman Sachs Group, Inc.	United States	107.70	500,000	\$ 538,505
38141EA58		Goldman Sachs Group, Inc./The	United States	99.26	423,000	\$ 419,886
396789LL1		Greenwich Capital Commercial Funding Corp.	United States	100.60	1,650,000	\$ 1,659,826
20173QAD3		Greenwich Capital Commercial Funding Corp.	United States	104.25	1,500,000	\$ 1,563,700
20173VAE0		Greenwich Capital Commercial Funding Corp.	United States	97.40	1,600,000	\$ 1,558,407
20173QAE1		Greenwich Capital Commercial Funding Corp.	United States	97.43	1,670,000	\$ 1,627,093
20173MAE0		Greenwich Capital Commercial Funding Corp.	United States	102.11	1,590,000	\$ 1,623,536
362332AE8		GS Mortgage Securities Corp. II	United States	99.17	1,570,000	\$ 1,556,999
36190KAU3		GS Mortgage Securities Corp. II	United States	104.11	777,000	\$ 808,935
410345AF9		Hanesbrands, Inc.	United States	104.00	750,000	\$ 780,000
41283FAD0		Harley-Davidson Motorcycle Trust	United States	102.70	552,000	\$ 566,908
41283WAE1		Harley-Davidson Motorcycle Trust	United States	104.82	367,000	\$ 384,699
41283HAC8		Harley-Davidson Motorcycle Trust	United States	102.10	275,000	\$ 280,774
404119BA6		HCA, Inc.	United States	107.38	705,000	\$ 756,994
42809HAA5		Hess Corp.	United States	114.25	506,000	\$ 578,122
428236AS2		Hewlett-Packard Co.	United States	108.85	576,000	\$ 626,977
428236AV5		Hewlett-Packard Co.	United States	108.07	150,000	\$ 162,098
42307TAH1		HJ Heinz Finance Co.	United States	113.83	520,000	\$ 591,915
437076AS1		Home Depot, Inc.	United States	97.36	1,485,000	\$ 1,445,851
43812BAG8		Honda Auto Receivables Owner Trust	United States	99.97	305,000	\$ 304,911
43812WAC1		Honda Auto Receivables Owner Trust	United States	101.89	206,000	\$ 209,900
448579AB8		Hyatt Hotels Corp.	United States	102.55	991,000	\$ 1,016,293
44921AAC5		Hyundai Auto Receivables Trust	United States	101.49	224,000	\$ 227,348
45074GAA8		Iberdrola Finance Ireland Ltd.	Ireland	100.67	264,000	\$ 265,762
45074GAB6		Iberdrola Finance Ireland Ltd.	Ireland	98.46	361,000	\$ 355,447
454889AN6		Indiana Michigan Power Co.	United States	113.06	430,000	\$ 486,150
45822EAK6		Intelsat Subsidiary Holding Co., Ltd.	Bermuda	103.25	510,000	\$ 526,575
459200GS4		International Business Machines Corp.	United States	101.23	281,000	\$ 284,445
459745FV2		International Lease Finance Corp.	United States	102.48	216,000	\$ 221,348
45974VB80		International Lease Finance Corp.	United States	97.40	619,000	\$ 602,928
466313AE3		Jabil Circuit, Inc.	United States	105.75	355,000	\$ 375,413
6424842		Japan Government Ten Year Bond	Japan	1.09	500,000,000	\$ 5,459,996
B3F3YW4		Japan Government Thirty Year Bond	Japan	1.09	370,000,000	\$ 4,048,368
B3VV701		Japan Government Thirty Year Bond	Japan	1.07	110,000,000	\$ 1,178,605
B5ZMWQ5		Japan Government Two Year Bond	Japan	1.07	800,000,000	\$ 8,577,799
24422EQR3		John Deere Capital Corp.	United States	106.58	150,000	\$ 159,873
46625YXP3		JP Morgan Chase Commercial Mortgage Securities Corp.	United States	103.65	500,000	\$ 518,265
46632HAF8		JP Morgan Chase Commercial Mortgage Securities Corp.	United States	104.70	1,475,000	\$ 1,544,269
46629PAC2		JP Morgan Chase Commercial Mortgage Securities Corp.	United States	97.68	1,672,000	\$ 1,633,270
46629MAF2		JP Morgan Chase Commercial Mortgage Securities Corp.	United States	100.04	1,570,000	\$ 1,570,604
46625YGN7		JP Morgan Chase Commercial Mortgage Securities Corp.	United States	104.01	76,256	\$ 79,313
46630GBC8		JP Morgan Mortgage Trust	United States	95.16	1,667,521	\$ 1,586,742
46630GAX3		JP Morgan Mortgage Trust	United States	91.57	1,025,119	\$ 938,719
466247TQ6		JP Morgan Mortgage Trust	United States	87.47	1,059,481	\$ 926,717
46630GBB0		JP Morgan Mortgage Trust	United States	93.48	1,038,728	\$ 970,975
48121CJN7		JPMorgan Chase Bank NA	United States	107.72	250,000	\$ 269,304
48667QAC9		KazMunaiGaz Finance Sub BV	Netherlands	129.00	1,000,000	\$ 1,290,000
494368BD4		Kimberly-Clark Corp.	United States	121.65	785,000	\$ 954,945

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50075NBA1		Kraft Foods, Inc.	United States	101.83	857,000	\$ 872,672
50075NAU8		Kraft Foods, Inc.	United States	109.61	466,000	\$ 510,785
50075NAV6		Kraft Foods, Inc.	United States	109.16	408,000	\$ 445,356
50075NAS3		Kraft Foods, Inc.	United States	112.18	500,000	\$ 560,905
50180LAB6		LB-UBS Commercial Mortgage Trust	United States	109.45	500,000	\$ 547,241
50179MAE1		LB-UBS Commercial Mortgage Trust	United States	101.88	275,000	\$ 280,181
50179AAD9		LB-UBS Commercial Mortgage Trust	United States	102.15	1,301,000	\$ 1,329,007
52108MAF0		LB-UBS Commercial Mortgage Trust	United States	102.62	1,545,000	\$ 1,585,468
52108HE42		LB-UBS Commercial Mortgage Trust	United States	102.88	1,525,000	\$ 1,568,911
52108RAE2		LB-UBS Commercial Mortgage Trust	United States	105.22	1,800,000	\$ 1,893,874
50179AAE7		LB-UBS Commercial Mortgage Trust	United States	97.05	1,750,000	\$ 1,698,386
50178TAA5		LBI Escrow Corp.	United States	103.88	206,000	\$ 213,983
52521RAX9		Lehman Mortgage Trust	United States	88.23	1,669,002	\$ 1,472,604
52520MG2		Lehman Mortgage Trust	United States	88.48	1,190,369	\$ 1,053,208
53947MAB2		Lloyds TSB Bank PLC	United Kingdom	97.75	1,085,000	\$ 1,060,566
532716AR8		Ltd. Brands, Inc.	United States	112.00	625,000	\$ 700,000
550786AA5		LVII Resecuritization Trust	United States	101.31	1,313,052	\$ 1,330,286
58445MAK8		Mediacom LLC / Mediacom Capital Corp.	United States	103.63	460,000	\$ 476,675
58942BAD6		Mercedes-Benz Auto Receivables Trust	United States	101.00	209,000	\$ 211,081
58942BAC8		Mercedes-Benz Auto Receivables Trust	United States	101.00	286,000	\$ 288,849
5901884M7		Merrill Lynch & Co., Inc.	United States	102.09	581,000	\$ 593,168
59018YN64		Merrill Lynch & Co., Inc.	United States	107.93	741,000	\$ 799,794
591709AC4		MetroPCS Wireless, Inc.	United States	102.75	250,000	\$ 256,875
591894BX7		Metropolitan Edison Co.	United States	116.59	464,000	\$ 541,000
61747YCL7		Morgan Stanley	United States	99.57	852,000	\$ 848,335
61747YCG8		Morgan Stanley	United States	110.67	1,486,000	\$ 1,644,516
617451AE9		Morgan Stanley Capital I	United States	104.73	760,000	\$ 795,970
61750CAF4		Morgan Stanley Capital I	United States	103.36	140,000	\$ 144,706
635405AM5		National City Corp.	United States	111.30	3,000	\$ 3,339
641423BY3		Nevada Power Co.	United States	112.80	711,000	\$ 801,997
35906AAC2		New Communications Holdings, Inc.	United States	103.25	250,000	\$ 258,125
651290AN8		Newfield Exploration Co.	United States	101.25	915,000	\$ 926,438
652482BT6		News America, Inc.	United States	113.84	1,471,000	\$ 1,674,572
652482BN9		News America, Inc.	United States	98.89	397,000	\$ 392,596
65332VBJ1		Nextel Communications, Inc.	United States	93.75	250,000	\$ 234,375
65473QAV5		Nisource Finance Corp.	United States	104.55	252,000	\$ 263,477
65473QAK9		Nisource Finance Corp.	United States	109.07	1,097,000	\$ 1,196,536
654902AB1		Nokia OYJ	Finland	105.52	295,000	\$ 311,279
66977WAJ8		Nova Chemicals Corp.	Canada	103.25	245,000	\$ 252,963
66977WAL3		Nova Chemicals Corp.	Canada	103.50	505,000	\$ 522,675
66989GAA8		Novartis Securities Investment Ltd.	Bermuda	106.18	428,000	\$ 454,438
68233JAB0		Oncor Electric Delivery Co. LLC	United States	109.29	677,000	\$ 739,887
68402LAC8		Oracle Corp.	United States	110.30	159,000	\$ 175,380
68389XAC9		Oracle Corp.	United States	109.86	86,000	\$ 94,478
694475AA2		Pacific Life Insurance Co.	United States	124.27	604,000	\$ 750,611
694476AC6		Pacific LifeCorp	United States	97.79	247,000	\$ 241,532
713448BJ6		PepsiCo, Inc./NC	United States	124.06	469,000	\$ 581,825
71645WAN1		Petrobras International Finance Co.	Brazil	117.46	300,000	\$ 352,367
717081CY7		Pfizer, Inc.	United States	122.37	790,000	\$ 966,745
723456AH2		Pinnacle Entertainment, Inc.	United States	98.25	750,000	\$ 736,875
723787AJ6		Pioneer Natural Resources Co.	United States	103.39	480,000	\$ 496,271
726505AH3		Plains Exploration & Production Co.	United States	106.50	525,000	\$ 559,125
693476BJ1		PNC Funding Corp.	United States	100.93	1,470,000	\$ 1,483,633
74251VAB8		Principal Financial Group, Inc.	United States	113.26	219,000	\$ 248,040
743263AM7		Progress Energy, Inc.	United States	110.14	527,000	\$ 580,449
743410AV4		ProLogis	United States	102.83	312,000	\$ 320,822
743410AW2		ProLogis	United States	98.95	397,000	\$ 392,828
743674AY9		Protective Life Corp.	United States	105.17	1,518,000	\$ 1,596,461

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74432QBG9		Prudential Financial, Inc.	United States	114.87	506,000	\$ 581,267
747262AA1		QVC, Inc.	United States	102.50	230,000	\$ 235,750
749121BV0		Qwest Communications International, Inc.	United States	102.25	700,000	\$ 715,750
749289BT0		RBSCF Trust	United States	101.52	1,480,000	\$ 1,502,431
76111XWA7		Residential Funding Mortgage Securities I	United States	84.41	2,127,095	\$ 1,795,394
761733AA2		Reynolds Group DL Escrow, Inc./Reynolds Group Escrow LLC	United States	103.25	665,000	\$ 686,613
767201AF3		Rio Tinto Finance USA Ltd.	Australia	120.61	304,000	\$ 366,641
803111AK9		Sara Lee Corp.	United States	106.30	1,319,000	\$ 1,402,039
81180RAE2		Seagate Technology HDD Holdings	Cayman Islands	100.75	505,000	\$ 508,788
816851AN9		Sempra Energy	United States	111.86	554,000	\$ 619,714
817565BF0		Service Corp. International/US	United States	98.50	755,000	\$ 743,675
81760NAE9		ServiceMaster Co/The	United States	105.50	575,000	\$ 606,625
828807CB1		Simon Property Group L.P.	United States	109.51	726,000	\$ 795,008
78442FEJ3		SLM Corp.	United States	97.54	1,148,000	\$ 1,119,757
832248AS7		Smithfield Foods, Inc.	United States	112.00	555,000	\$ 621,600
845437BH4		Southwestern Electric Power Co.	United States	104.53	476,000	\$ 497,578
852061AD2		Sprint Nextel Corp.	United States	90.75	500,000	\$ 453,750
858119AN0		Steel Dynamics, Inc.	United States	105.00	585,000	\$ 614,250
86359AS95		Structured Asset Securities Corp.	United States	89.46	561,373	\$ 502,190
875127AX0		Tampa Electric Co.	United States	108.59	874,000	\$ 949,034
878091BC0		Teachers Insurance & Annuity Association of America	United States	108.83	1,072,000	\$ 1,166,692
878742AM7		Teck Resources Ltd.	Canada	119.50	700,000	\$ 836,500
87927VAW8		Telecom Italia Capital SA	Luxembourg	106.99	409,000	\$ 437,583
87938WAH6		Telefonica Emisiones SAU	Spain	107.30	249,000	\$ 267,168
87938WAB9		Telefonica Emisiones SAU	Spain	111.24	770,000	\$ 856,514
87971MAC7		TELUS Corp.	Canada	107.65	239,000	\$ 257,288
885220FS7		Thornburg Mortgage Securities Trust	United States	86.80	1,113,380	\$ 966,417
88732JAU2		Time Warner Cable, Inc.	United States	105.24	937,000	\$ 986,132
88732JAK4		Time Warner Cable, Inc.	United States	110.43	159,000	\$ 175,585
88732JAP3		Time Warner Cable, Inc.	United States	124.22	303,000	\$ 376,382
887317AB1		Time Warner, Inc.	United States	106.17	353,000	\$ 374,773
00184AAG0		Time Warner, Inc.	United States	115.74	446,000	\$ 516,220
89236LAA0		Toys R Us Property Co. I LLC	United States	112.00	805,000	\$ 901,600
8935268Z9		TransCanada Pipelines Ltd.	Canada	122.25	99,000	\$ 121,032
8935268Y2		TransCanada Pipelines Ltd.	Canada	117.36	90,000	\$ 105,622
893570BY6		Transcontinental Gas Pipe Line Co. LLC	United States	109.03	479,000	\$ 522,236
89469AAA2		TreeHouse Foods, Inc.	United States	104.00	150,000	\$ 156,000
902494AN3		Tyson Foods, Inc.	United States	108.00	825,000	\$ 891,000
912828MR8		United States Treasury Note/Bond	United States	99.34	1,249,000	\$ 1,240,810
912828MP2		United States Treasury Note/Bond	United States	98.33	3,975,000	\$ 3,908,546
912810QD3		United States Treasury Note/Bond	United States	94.59	5,389,000	\$ 5,097,660
912828MT4		United States Treasury Note/Bond	United States	99.45	7,157,000	\$ 7,117,300
912828MQ0		United States Treasury Note/Bond	United States	99.82	29,065,000	\$ 29,013,933
912828MN7		United States Treasury Note/Bond	United States	99.56	81,000	\$ 80,646
760942AU6		Uruguay Government International Bond	Uruguay	6.64	6,067,000	\$ 402,659
92343VAR5		Verizon Communications, Inc.	United States	136.03	376,000	\$ 511,477
925524AX8		Viacom, Inc.	United States	106.35	373,000	\$ 396,681
92769XAA3		Virgin Media Secured Finance PLC	United Kingdom	100.75	565,000	\$ 569,238
92857WAS9		Vodafone Group PLC	United Kingdom	103.96	1,280,000	\$ 1,330,674
92911HAA5		Voto-Votorantim Ltd.	Cayman Islands	99.25	588,000	\$ 583,590
92977RAC0		Wachovia Bank Commercial Mortgage Trust	United States	106.02	330,000	\$ 349,863
9297664P5		Wachovia Bank Commercial Mortgage Trust	United States	104.59	215,000	\$ 224,876
92978PAE9		Wachovia Bank Commercial Mortgage Trust	United States	99.45	1,600,000	\$ 1,591,131
92976GAJ0		Wachovia Bank NA	United States	103.22	851,000	\$ 878,392
92976GAH4		Wachovia Bank NA	United States	108.56	408,000	\$ 442,908
92922F8K7		WaMu Mortgage Pass Through Certificates	United States	90.47	1,706,901	\$ 1,544,185
947075AF4		Weatherford International Ltd.	Bermuda	126.74	40,000	\$ 50,695
94986EAA8		Wells Fargo Capital XIII	United States	103.75	989,000	\$ 1,026,088

ING Global Bond Fund

Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
94983DAM7		Wells Fargo Mortgage Backed Securities Trust	United States	93.98	2,015,000	\$ 1,893,720
94981QAD0		Wells Fargo Mortgage Backed Securities Trust	United States	87.42	303,494	\$ 265,301
96950FAC8		Williams Partners L.P.	United States	100.40	310,000	\$ 311,229
97381WAJ3		Windstream Corp.	United States	99.00	750,000	\$ 742,500
92930MAF0		WMG Holdings Corp.	United States	101.25	125,000	\$ 126,563
98310WAE8		Wyndham Worldwide Corp.	United States	101.53	210,000	\$ 213,210
983130AL9		Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp.	United States	102.25	735,000	\$ 751,538
984121BZ5		Xerox Corp.	United States	100.94	257,000	\$ 259,405
984121CA9		Xerox Corp.	United States	102.98	120,000	\$ 123,576
98417EAA8		Xstrata Finance Canada Ltd.	Canada	104.95	231,000	\$ 242,436

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Excludes cash, cash equivalents and other assets and liabilities. Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.ingfunds.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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