

ING Global Equity Dividend Fund

Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
002824100	ABT	Abbott Laboratories	United States	52.68	26,467	\$ 1,394,282
001204106	AGL	AGL Resources, Inc.	United States	38.65	39,096	\$ 1,511,060
009158106	APD	Air Products & Chemicals, Inc.	United States	73.95	15,017	\$ 1,110,507
H01301102	ACL US	Alcon, Inc.	Switzerland	161.56	9,370	\$ 1,513,817
5231485	ALV GR	Allianz SE	Germany	125.16	12,401	\$ 1,552,081
02209S103	MO	Altria Group, Inc.	United States	20.52	53,783	\$ 1,103,627
025537101	AEP	American Electric Power Co., Inc.	United States	34.18	40,380	\$ 1,380,188
363576109	AJG	Arthur J Gallagher & Co.	United States	24.55	57,552	\$ 1,412,902
0989529	AZN LN	AstraZeneca PLC	United Kingdom	44.59	30,567	\$ 1,362,851
00206R102	T	AT&T, Inc.	United States	25.84	84,045	\$ 2,171,723
6065586	ANZ AU	Australia & New Zealand Banking Group Ltd.	Australia	23.24	65,062	\$ 1,512,199
053015103	ADP	Automatic Data Processing, Inc.	United States	44.47	17,852	\$ 793,878
0096162	BBY LN	Balfour Beatty PLC	United Kingdom	4.44	61,712	\$ 274,089
5501906	BBVA SM	Banco Bilbao Vizcaya Argentaria SA	Spain	13.68	76,991	\$ 1,052,855
101121101	BXP	Boston Properties, Inc.	United States	75.44	9,397	\$ 708,910
0798059	BP/ LN	BP PLC	United Kingdom	9.47	233,232	\$ 2,207,573
110122108	BMJ	Bristol-Myers Squibb Co.	United States	26.70	54,125	\$ 1,445,138
134429109	CPB	Campbell Soup Co.	United States	35.35	20,157	\$ 712,550
6172323	7751 JP	Canon, Inc.	Japan	46.26	16,900	\$ 781,714
5641567	CA FP	Carrefour SA	France	48.18	29,664	\$ 1,429,288
166764100	CVX	Chevron Corp.	United States	75.83	28,298	\$ 2,145,837
16941M109	CHL	China Mobile Ltd.	Hong Kong	48.12	27,826	\$ 1,338,987
191216100	KO	Coca-Cola Co.	United States	55.00	25,819	\$ 1,420,045
209115104	ED	Consolidated Edison, Inc.	United States	44.54	31,708	\$ 1,412,274
4929286	CORA NA	Corio NV	Netherlands	66.74	11,288	\$ 753,309
7171589	CSGN VX	Credit Suisse Group AG	Switzerland	51.47	29,161	\$ 1,500,987
0182704	CRH ID	CRH PLC	Ireland	24.99	29,577	\$ 739,039
229899109	CFR	Cullen/Frost Bankers, Inc.	United States	55.80	14,370	\$ 801,846
6175203	DBS SP	DBS Group Holdings Ltd.	Singapore	10.20	104,500	\$ 1,065,457
7021963	DB1 GR	Deutsche Boerse AG	Germany	73.99	14,847	\$ 1,098,504
4942904	EOAN GR	E.ON AG	Germany	36.97	40,259	\$ 1,488,408
263534109	DD	EI Du Pont de Nemours & Co.	United States	37.24	37,926	\$ 1,412,364
291011104	EMR	Emerson Electric Co.	United States	50.34	21,604	\$ 1,087,545
29274D604	ERF	Enerplus Resources Fund	Canada	23.71	30,496	\$ 723,060
7145056	ENI IM	ENI S.p.A.	Italy	23.46	91,387	\$ 2,143,603
30161N101	EXC	Exelon Corp.	United States	43.81	37,169	\$ 1,628,374
30231G102	XOM	Exxon Mobil Corp.	United States	66.98	21,564	\$ 1,444,357
343498101	FLO	Flowers Foods, Inc.	United States	24.74	26,853	\$ 664,343
6349268	FGL AU	Foster's Group Ltd.	Australia	4.85	280,526	\$ 1,359,989
B0C2CQ3	GSZ FP	GDF Suez	France	38.66	37,744	\$ 1,459,070
369604103	GE	General Electric Co.	United States	18.20	57,774	\$ 1,051,487
0925288	GSK LN	GlaxoSmithKline PLC	United Kingdom	19.19	69,620	\$ 1,336,337
093671105	HRB	H&R Block, Inc.	United States	17.80	61,847	\$ 1,100,877
427866108	HSY	Hershey Co.	United States	42.81	16,646	\$ 712,615
437076102	HD	Home Depot, Inc.	United States	32.35	22,043	\$ 713,091
438516106	HON	Honeywell International, Inc.	United States	45.27	39,940	\$ 1,808,084
0540528	HSBA LN	HSBC Holdings PLC	United Kingdom	10.13	132,264	\$ 1,340,349
6271026	IAG AU	Insurance Australia Group Ltd.	Australia	3.56	301,820	\$ 1,073,396
458140100	INTC	Intel Corp.	United States	22.26	66,786	\$ 1,486,656
4076836	ISP IM	Intesa Sanpaolo SpA	Italy	3.72	287,055	\$ 1,069,018
478160104	JNJ	Johnson & Johnson	United States	65.20	22,623	\$ 1,475,020
494368103	KMB	Kimberly-Clark Corp.	United States	62.88	28,997	\$ 1,823,331
494550106	KMP	Kinder Morgan Energy Partners LP	United States	65.42	11,377	\$ 744,283
50075N104	KFT	Kraft Foods, Inc.	United States	30.24	58,153	\$ 1,758,547
4502706	LG FP	Lafarge SA	France	70.24	19,140	\$ 1,344,449
3180943	LAND LN	Land Securities Group PLC	United Kingdom	10.28	65,293	\$ 671,374
535678106	LLTC	Linear Technology Corp.	United States	28.28	39,886	\$ 1,127,976
544147101	LO	Lorillard, Inc.	United States	75.24	8,935	\$ 672,269

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6543628	MAP AU	MMap Group	Australia	2.83	232,504	\$ 658,490
580135101	MCD	McDonald's Corp.	United States	66.72	27,008	\$ 1,801,974
58933Y105	MRK	Merck & Co., Inc.	United States	37.35	35,714	\$ 1,333,918
6335171	8306 JP	Mitsubishi UFJ Financial Group, Inc.	Japan	5.24	273,000	\$ 1,430,971
6591014	8411 JP	Mizuho Financial Group, Inc.	Japan	1.98	676,100	\$ 1,336,682
5294121	MUV2 GR	Muenchener Rueckversicherungs AG	Germany	162.22	9,265	\$ 1,502,945
6639550	7974 JP	Nintendo Co., Ltd.	Japan	335.36	7,000	\$ 2,347,545
5902941	NOK1V FH	Nokia OYJ	Finland	15.58	93,801	\$ 1,461,814
6129277	9437 JP	NTT DoCoMo, Inc.	Japan	1,521.97	972	\$ 1,479,356
670346105	NUE	Nucor Corp.	United States	45.38	32,439	\$ 1,472,082
629491101	NYX	NYSE Euronext	United States	29.61	37,011	\$ 1,095,896
B1VQF42	ORK NO	Orkla ASA	Norway	8.85	83,221	\$ 736,298
717081103	PFE	Pfizer, Inc.	United States	17.15	125,356	\$ 2,149,855
718172109	PM	Philip Morris International, Inc.	United States	52.16	27,099	\$ 1,413,484
724479100	PBI	Pitney Bowes, Inc.	United States	24.45	89,418	\$ 2,186,270
742718109	PG	Procter & Gamble Co.	United States	63.27	16,302	\$ 1,031,428
754907103	RYN	Rayonier, Inc.	United States	45.43	15,809	\$ 718,203
B2B0DG9	REL LN	Reed Elsevier PLC	United Kingdom	7.96	183,852	\$ 1,464,380
761713106	RAI	Reynolds American, Inc.	United States	53.98	27,212	\$ 1,468,904
B09CBL4	RDSA NA	Royal Dutch Shell PLC	Netherlands	28.92	70,834	\$ 2,048,418
5671735	SAN FP	Sanofi-Aventis SA	France	74.63	17,803	\$ 1,328,616
803111103	SLE	Sara Lee Corp.	United States	13.93	76,602	\$ 1,067,066
0790873	SSE LN	Scottish & Southern Energy Plc	United Kingdom	16.72	86,743	\$ 1,450,425
B0FS5D6	3382 JP	Seven & I Holdings Co., Ltd.	Japan	24.19	49,600	\$ 1,199,878
6805265	4911 JP	Shiseido Co., Ltd.	Japan	21.76	63,200	\$ 1,375,271
5727973	SIE GR	Siemens AG	Germany	99.92	10,726	\$ 1,071,716
833034101	SNA	Snap-On, Inc.	United States	43.34	16,670	\$ 722,478
842587107	SO	Southern Co.	United States	33.16	54,602	\$ 1,810,602
847560109	SE	Spectra Energy Corp.	United States	22.53	47,170	\$ 1,062,740
6563024	8316 JP	Sumitomo Mitsui Financial Group, Inc.	Japan	33.13	64,400	\$ 2,133,558
874039100	TSM	Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	10.49	141,781	\$ 1,487,283
6870445	4502 JP	Takeda Pharmaceutical Co., Ltd.	Japan	44.03	23,500	\$ 1,034,797
879246106	TNE	Tele Norte Leste Participacoes SA	Brazil	17.66	40,086	\$ 707,919
5959378	ERICB SS	Telefonaktiebolaget LM Ericsson	Sweden	10.49	132,464	\$ 1,389,020
5732524	TEFOF	Telefonica SA	Spain	23.69	59,690	\$ 1,414,333
6087289	TLS AU	Telstra Corp., Ltd.	Australia	2.74	459,397	\$ 1,259,637
B1VYCH8	TCG LN	Thomas Cook Group PLC	United Kingdom	4.10	279,653	\$ 1,145,609
B15C557	FP FP	Total SA	France	58.04	24,716	\$ 1,434,474
2665184	TRP	TransCanada Corp.	Canada	36.65	50,281	\$ 1,842,622
89417E109	TRV	Travelers Cos, Inc./The	United States	53.94	26,295	\$ 1,418,352
6125286	4704 JP	Trend Micro, Inc.	Japan	34.91	19,000	\$ 663,238
7622225	UBI IM	Unione di Banche Italiane SCPA	Italy	13.49	48,107	\$ 648,908
B39J2M4	UU/ LN	United Utilities Group PLC	United Kingdom	8.49	162,768	\$ 1,381,672
B1XH026	DG FP	Vinci SA	France	58.87	24,265	\$ 1,428,486
4834777	VIV FP	Vivendi SA	France	26.74	72,580	\$ 1,940,840
B16GWD5	VOD LN	Vodafone Group PLC	United Kingdom	2.31	323,879	\$ 749,104
B58K5L2	VOW6 GR	Volkswagen AG	Germany	0.62	14,780	\$ 9,183
5497168	VOW3 GR	Volkswagen AG	Germany	91.65	14,780	\$ 1,354,634
6948836	WES AU	Wesfarmers Ltd.	Australia	29.14	48,258	\$ 1,406,177
B01BTX7	WDC AU	Westfield Group	Australia	11.05	64,981	\$ 718,045

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Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Excludes cash, cash equivalents and other assets and liabilities. Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.ingfunds.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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