

ING Greater China Fund

Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
6028653	2704 TT	Ambassador Hotel/The	Taiwan	1.09	300,000	\$ 327,368
002255107	AUO	AU Optronics Corp.	Taiwan	11.33	27,436	\$ 310,850
6288190	2409 TT	AU Optronics Corp.	Taiwan	1.13	791,637	\$ 896,666
B154564	3988 HK	Bank of China Ltd.	China	0.53	2,057,000	\$ 1,094,177
B3NFC51	2009 HK	BBMG Corp.	China	1.01	449,500	\$ 452,511
6536112	2388 HK	BOC Hong Kong Holdings Ltd.	Hong Kong	2.38	205,000	\$ 487,773
6425663	2882 TT	Cathay Financial Holding Co., Ltd.	Taiwan	1.67	270,000	\$ 450,773
6190273	1 HK	Cheung Kong Holdings Ltd.	Hong Kong	12.86	94,000	\$ 1,208,750
B0LMTQ3	939 HK	China Construction Bank	China	0.82	2,773,000	\$ 2,267,027
B0B8Z18	1919 HK	China COSCO Holdings Co., Ltd.	China	1.32	380,000	\$ 501,612
B1YC2B3	658 HK	China High Speed Transmission Equipment Group Co., Ltd.	China	2.21	263,000	\$ 580,446
6718976	2628 HK	China Life Insurance Co., Ltd.	China	4.79	340,000	\$ 1,629,317
6199816	2823 TT	China Life Insurance Co., Ltd./Taiwan	Taiwan	0.77	795,179	\$ 613,558
6073556	941 HK	China Mobile Ltd.	Hong Kong	9.62	255,500	\$ 2,457,000
B29MX56	1893 HK	China National Materials Co. Ltd.	China	0.66	434,000	\$ 288,568
6192150	688 HK	China Overseas Land & Investment Ltd.	Hong Kong	2.25	218,160	\$ 491,728
6291819	386 HK	China Petroleum & Chemical Corp.	China	0.82	1,500,000	\$ 1,231,922
6972459	291 HK	China Resources Enterprise	Hong Kong	3.71	84,000	\$ 311,555
B09N7M0	1088 HK	China Shenhua Energy Co., Ltd.	China	4.32	135,000	\$ 582,660
6013693	1055 HK	China Southern Airlines Co., Ltd.	China	0.45	882,000	\$ 393,561
6193681	116 HK	Chow Sang Sang Holdings International Ltd.	Hong Kong	1.38	704,000	\$ 969,425
17133Q106	CHT	Chunghwa Telecom Co. Ltd.	Taiwan	19.43	20,199	\$ 392,467
B00G0S5	883 HK	CNOOC Ltd.	Hong Kong	1.65	462,000	\$ 762,763
6278566	1072 HK	Dongfang Electrical Machinery Co., Ltd.	China	5.69	36,000	\$ 204,673
6433912	2884 TT	E.Sun Financial Holding Co., Ltd.	Taiwan	0.40	1,300,000	\$ 526,355
6321642	330 HK	Esprit Holdings Ltd.	Hong Kong	7.88	44,936	\$ 354,146
6331373	2903 TT	Far Eastern Department Stores Co., Ltd.	Taiwan	0.83	153,000	\$ 126,746
6331470	1402 TT	Far Eastern New Century Corp.	Taiwan	1.10	194,085	\$ 213,276
6580119	2892 TT	First Financial Holding Co., Ltd.	Taiwan	0.55	840,000	\$ 461,683
6348544	1301 TT	Formosa Plastics Corp.	Taiwan	2.20	185,110	\$ 408,136
6336527	809 HK	Global Bio-Chem Technology Group Co., Ltd.	Hong Kong	0.25	1,456,000	\$ 365,167
B3B9H94	845 HK	Glorious Property Holdings Ltd.	Hong Kong	0.42	601,000	\$ 254,187
6420538	12 HK	Henderson Land Development Co., Ltd.	Hong Kong	7.03	47,000	\$ 330,388
5758218	HNHPF	HON HAI Precision Industry	Taiwan	9.20	85,680	\$ 787,859
6438564	2317 TT	HON HAI Precision Industry Co., Ltd.	Taiwan	4.33	120,000	\$ 519,601
6267359	388 HK	Hong Kong Exchanges and Clearing Ltd.	Hong Kong	16.65	70,700	\$ 1,177,287
6435327	6 HK	HongKong Electric Holdings	Hong Kong	5.93	155,500	\$ 922,275
6510536	2498 TT	HTC Corp.	Taiwan	11.68	64,800	\$ 757,051
6449629	14 HK	Hysan Development Co., Ltd.	Hong Kong	2.89	230,000	\$ 664,278
B1G1QD8	1398 HK	Industrial & Commercial Bank of China	China	0.76	3,132,000	\$ 2,382,760
B0CC0M5	3481 TT	InnoLux Display Corp.	Taiwan	1.53	312,195	\$ 476,449
6486314	683 HK	Kerry Properties Ltd.	Hong Kong	5.36	134,500	\$ 720,375
6491318	148 HK	Kingboard Chemicals Holdings	Hong Kong	4.54	29,500	\$ 134,008
6286257	494 HK	Li & Fung Ltd.	Hong Kong	4.92	94,000	\$ 462,288
B0W3C66	3330 HK	Lingbao Gold Co., Ltd.	China	0.36	358,000	\$ 127,916
6519481	2301 TT	Lite-On Technology Corp.	Taiwan	1.33	528,000	\$ 700,582
6372480	2454 TT	MediaTek, Inc.	Taiwan	17.36	53,060	\$ 920,937
B092QP3	200 HK	Melco International Development	Hong Kong	0.45	310,000	\$ 138,707
602675100	MR	Mindray Medical International Ltd.	China	36.42	7,800	\$ 284,076
6290054	66 HK	MTR Corp.	Hong Kong	3.78	180,000	\$ 680,895
6633767	17 HK	New World Development Ltd.	Hong Kong	1.95	333,000	\$ 650,260
6226576	857 HK	PetroChina Co., Ltd.	China	1.17	1,160,000	\$ 1,359,895
B01FLR7	2318 HK	Ping An Insurance Group Co. of China Ltd.	China	8.60	57,500	\$ 494,307
6220987	119 HK	Poly Hong Kong Investments Ltd.	Hong Kong	1.27	213,000	\$ 271,150
B03XK94	589 HK	Ports Design Ltd.	Hong Kong	2.53	265,000	\$ 671,681
6703165	2511 TT	Prince Housing & Development Corp.	Taiwan	0.45	1,050,000	\$ 476,589
6314006	2547 TT	Radium Life Tech Co., Ltd.	Taiwan	0.84	226,519	\$ 190,513
B4W9262	246 HK	Real Gold Mining Ltd.	China	1.49	602,500	\$ 899,238

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Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
6589525	2337 HK	Shanghai Forte Land Co.	China	0.31	1,620,000	\$ 509,795
6810010	363 HK	Shanghai Industrial Holdings Ltd.	Hong Kong	4.58	46,000	\$ 210,514
B4NC3T0	829 HK	Shenguan Holdings Group Ltd.	China	0.96	152,000	\$ 146,218
B16YNS1	813 HK	Shimao Property Holdings Ltd.	China	1.83	261,000	\$ 478,781
6907774	697 HK	Shougang Concord International Enterprises Co. Ltd.	Hong Kong	0.21	76,000	\$ 16,018
6859927	16 HK	Sun Hung Kai Properties Ltd.	Hong Kong	15.01	64,000	\$ 960,384
6109439	1722 TT	Taiwan Fertilizer Co., Ltd.	Taiwan	3.20	240,000	\$ 767,185
6889106	2330 TT	Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	1.94	768,000	\$ 1,488,185
B01CT30	700 HK	Tencent Holdings Ltd.	China	20.04	38,000	\$ 761,410
6916628	2303 TT	United Microelectronics Corp.	Taiwan	0.53	1,373,000	\$ 733,140
6435576	4 HK	Wharf Holdings Ltd.	Hong Kong	5.63	281,000	\$ 1,580,965
6109893	1171 HK	Yanzhou Coal Mining Co., Ltd.	China	2.41	516,000	\$ 1,241,574
6988597	2201 TT	Yulon Motor Co., Ltd.	Taiwan	1.11	340,000	\$ 377,410

**Important Legal Information:**

***Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.***

Excludes cash, cash equivalents and other assets and liabilities. Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

***Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.ingfunds.com](http://www.ingfunds.com). Please read the prospectus carefully before investing.***

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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