

ING Core Equity Research Fund

Portfolio Holdings as of March 31, 2010 (Unaudited)

Primary AssetID	Ticker	Security Name	Country	Price	Quantity	Market Value
00817Y108	AET	Aetna, Inc.	United States	35.11	168,713	\$ 5,923,513
001084102	AGCO	AGCO Corp.	United States	35.87	91,200	\$ 3,271,344
01988P108	MDRX	Allscripts-Misys Healthcare Solutions, Inc.	United States	19.56	151,500	\$ 2,963,340
031162100	AMGN	Amgen, Inc.	United States	59.76	178,400	\$ 10,661,184
03662Q105	ANSS	ANSYS, Inc.	United States	43.14	168,900	\$ 7,286,346
037411105	APA	Apache Corp.	United States	101.50	88,603	\$ 8,993,205
037833100	AAPL	Apple, Inc.	United States	234.93	71,648	\$ 16,832,265
088606108	BHP	BHP Billiton Ltd.	Australia	80.32	51,300	\$ 4,120,416
09253U108	BX	Blackstone Group L.P./The	United States	14.00	413,603	\$ 5,790,442
124857202	CBS	CBS Corp. - Class B	United States	13.94	365,447	\$ 5,094,331
17275R102	CSCO	Cisco Systems, Inc.	United States	26.03	553,528	\$ 14,408,334
172967101	C	Citigroup, Inc.	United States	4.05	1,192,800	\$ 4,830,840
192446102	CTSH	Cognizant Technology Solutions Corp.	United States	50.98	120,600	\$ 6,148,188
G2554F105	COV US	Covidien Plc	Ireland	50.28	155,989	\$ 7,843,127
25490A101	DTV	DIRECTV	United States	33.81	122,229	\$ 4,132,562
30231G102	XOM	Exxon Mobil Corp.	United States	66.98	280,070	\$ 18,759,089
302445101	FLIR	Flir Systems, Inc.	United States	28.20	54,700	\$ 1,542,540
343498101	FLO	Flowers Foods, Inc.	United States	24.74	191,700	\$ 4,742,658
343412102	FLR	Fluor Corp.	United States	46.51	66,800	\$ 3,106,868
38141G104	GS	Goldman Sachs Group, Inc.	United States	170.63	49,273	\$ 8,407,452
391164100	GXP	Great Plains Energy, Inc.	United States	18.57	420,100	\$ 7,801,257
427866108	HSY	Hershey Co.	United States	42.81	239,300	\$ 10,244,433
428236103	HPQ	Hewlett-Packard Co.	United States	53.15	159,000	\$ 8,450,850
404280406	HBC	HSBC Holdings PLC	United Kingdom	50.69	66,800	\$ 3,386,092
G47791101	IR US	Ingersoll-Rand Plc	Ireland	34.87	196,141	\$ 6,839,437
459902102	IGT	International Game Technology	United States	18.45	274,600	\$ 5,066,370
46625H100	JPM	JPMorgan Chase & Co.	United States	44.75	317,498	\$ 14,208,036
517834107	LVS	Las Vegas Sands Corp.	United States	21.15	238,204	\$ 5,038,015
53071M708	LSTZA	Liberty Media Corp. - Starz	United States	54.68	79,816	\$ 4,364,339
55616P104	M	Macy's, Inc.	United States	21.77	98,879	\$ 2,152,596
580037109	MDR	McDermott International, Inc.	United States	26.92	282,663	\$ 7,609,288
637071101	NOV	National Oilwell Varco, Inc.	United States	40.58	102,815	\$ 4,172,233
65334H102	NXY	Nexen, Inc.	Canada	24.71	206,522	\$ 5,103,159
682189105	ONNN	ON Semiconductor Corp.	United States	8.00	572,867	\$ 4,582,936
68389X105	ORCL	Oracle Corp.	United States	25.69	441,000	\$ 11,329,290
695156109	PKG	Packaging Corp. of America	United States	24.61	143,000	\$ 3,519,230
713448108	PEP	PepsiCo, Inc.	United States	66.16	214,875	\$ 14,216,130
717081103	PFE	Pfizer, Inc.	United States	17.15	812,513	\$ 13,934,598
747525103	QCOM	Qualcomm, Inc.	United States	41.99	123,969	\$ 5,205,458
74762E102	PWR	Quanta Services, Inc.	United States	19.16	283,800	\$ 5,437,608
759351604	RGA	Reinsurance Group of America, Inc.	United States	52.52	91,358	\$ 4,798,122
779376102	ROVI	Rovi Corp.	United States	37.13	42	\$ 1,559
780259206	RDS/A	Royal Dutch Shell PLC	Netherlands	57.86	71,700	\$ 4,148,562
78388J106	SBAC	SBA Communications Corp.	United States	36.07	216,400	\$ 7,805,548
827048109	SLGN	Silgan Holdings, Inc.	United States	60.23	74,100	\$ 4,463,043
855030102	SPLS	Staples, Inc.	United States	23.39	165,200	\$ 3,864,028
874039100	TSM	Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan	10.49	767,518	\$ 8,051,264
881624209	TEVA	Teva Pharmaceutical Industries Ltd.	Israel	63.08	86,836	\$ 5,477,615
883556102	TMO	Thermo Fisher Scientific, Inc.	United States	51.44	127,258	\$ 6,546,152
H8817H100	RIG US	Transocean Ltd.	United States	86.38	81,599	\$ 7,048,522
907818108	UNP	Union Pacific Corp.	United States	73.30	86,263	\$ 6,323,078
92927K102	WBC	WABCO Holdings, Inc.	United States	29.92	149,351	\$ 4,468,582
931142103	WMT	Wal-Mart Stores, Inc.	United States	55.60	252,000	\$ 14,011,200
941053100	WCN	Waste Connections, Inc.	United States	33.96	110,800	\$ 3,762,768
94973V107	WLP	WellPoint, Inc.	United States	64.38	75,800	\$ 4,880,004
949746101	WFC	Wells Fargo & Co.	United States	31.12	339,490	\$ 10,564,929
98310W108	WYN	Wyndham Worldwide Corp.	United States	25.73	135,400	\$ 3,483,842
G98255105	XL US	XL Capital Ltd.	Bermuda	18.90	413,634	\$ 7,817,683

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Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Excludes cash, cash equivalents and other assets and liabilities. Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.ingfunds.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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